

TRINIDAD & TOBAGO

INVESTMENT GUIDE



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GLOBAL SHARE of Social Networking

Global social networking sites are now strongly used in many countries. The most popular are Facebook, MySpace, and LinkedIn. The following table shows the global share of social networking sites.

Country	Share (%)
USA	15.1%
UK	12.5%
France	10.2%
Germany	8.9%
Italy	7.3%
Spain	6.1%
Japan	5.4%
China	4.8%
India	3.9%
Brazil	3.2%

Growth.

▲ 34,7000	▲ 90,300	899
▲ 30,100	▲ 37,000	807.8
▲ 30,700	▲ 43,040	3,000
▲ 36,700	▲ 23,945	540.5
▲ 16,330	▲ 17,000	165.6



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INVESTMENT ► GUIDE

Trinidad & Tobago Investment Guide

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Paula Gopee-Scoon

MINISTER'S MESSAGE



As one of the larger and more dynamic economies in the Caribbean, Trinidad and Tobago offers myriad prospects as a preferred business destination for investment in several sectors. Chief among these are high value and light Manufacturing, Logistics and Distribution, Maritime, Business Process Outsourcing/ICT including FinTech, Agro-processing, Renewable Energy and Hotel and Resort Development.

The Government of Trinidad and Tobago remains steadfast in its commitment to build a dynamic and resilient economy that will engender confidence in doing business in our country. As part of the initiative to accelerate economic growth and development, the Ministry of Trade and Industry is redoubling efforts to stimulate foreign investment and improve the ease of doing business through streamlined regulatory processes, transparent institutions, modern legislation, and increased digitization across both the public and private sectors.

We continue to develop infrastructure, creating new viable economic spaces while improving existing ones.

Investors will soon be able to participate in and benefit from our new, internationally compliant Special Economic Zones regime. Despite these very challenging times, Trinidad and Tobago remains one of the region's more attractive investment climates with a stable political environment, highly skilled workforce, low energy costs, competitive corporation tax rates and well developed land, air and sea infrastructure. Additionally, through CARICOM and Bilateral Trade Agreements investors have access to a consumer market of close to one billion and can also benefit from a host of attractive incentives spanning a wide range of economic sectors.

Our national investment promotion agency, InvesTT Limited, has adapted and reinvented its lead-generation and marketing activities, and continues to respond efficiently to investors' ever-evolving needs by providing world-class service.

With a world of opportunities at your fingertips, you need not look further – Trinidad and Tobago is open for business and welcomes you!



Franka Costelloe


CHAIRMAN'S MESSAGE



Trinidad and Tobago, a leading business hub in the Caribbean, is open for direct investment! Globally, the economic lockdowns and travel border restrictions caused by the COVID-19 pandemic posed significant challenges for international investment and expansion.

Nonetheless, the UNCTAD* reports that while global direct investment flows fell by 42% in 2020, developing economies were relatively resilient and accounted for two-thirds of global FDI. Trinidad and Tobago remains well positioned to receive investment in key industries including Manufacturing, Maritime Services, Logistics, Business Process Outsourcing, Agro-Processing, Hotel and Resort Development, Sustainable Energy, Downstream Energy and Creative Industries.

Trinidad and Tobago has been an energy giant in the region for over a century, with our experience in hydrocarbons fuelling our transformation from island economy to commercial hub and now, towards a green hydrogen economy. Our investment climate remains attractive and competitive for the savvy investor with low energy costs, a highly skilled workforce, strong economy, stable political/ legal environment and robust land, sea and air infrastructure.

Please click here to view InvesTT's Corporate Profile 

The World Bank Group in their Doing Business 2020 report placed Trinidad and Tobago among the top three Caribbean economies for "Starting a Business" and "Resolving Insolvency" and number one in the category of "Getting Electricity".

As the southernmost Caribbean country, our location below the Atlantic hurricane belt benefits both nearshore and maritime investments. Exporters can also enjoy access to larger markets due to our active participation in trade agreements and bilateral investment treaties. These are some of the reasons multinational companies choose Trinidad and Tobago as their investment location.

This brochure is a palette of opportunities created with a mixture of country, culture, industry facts and incentives which will showcase Trinidad and Tobago as an ideal location for living and working. The nature and quality of life on both islands provide investors with a unique combination of business and leisure not found anywhere in the Caribbean.

I invite you take a virtual tour of the country with InvesTT as your guide.

* UNCTAD - The United Nations Conference on Trade and Development newsletter, 24th January, 2021.

TRINIDAD AND TOBAGO INVESTMENT GUIDE

TRINIDAD & TOBAGO
**At a
Glance**

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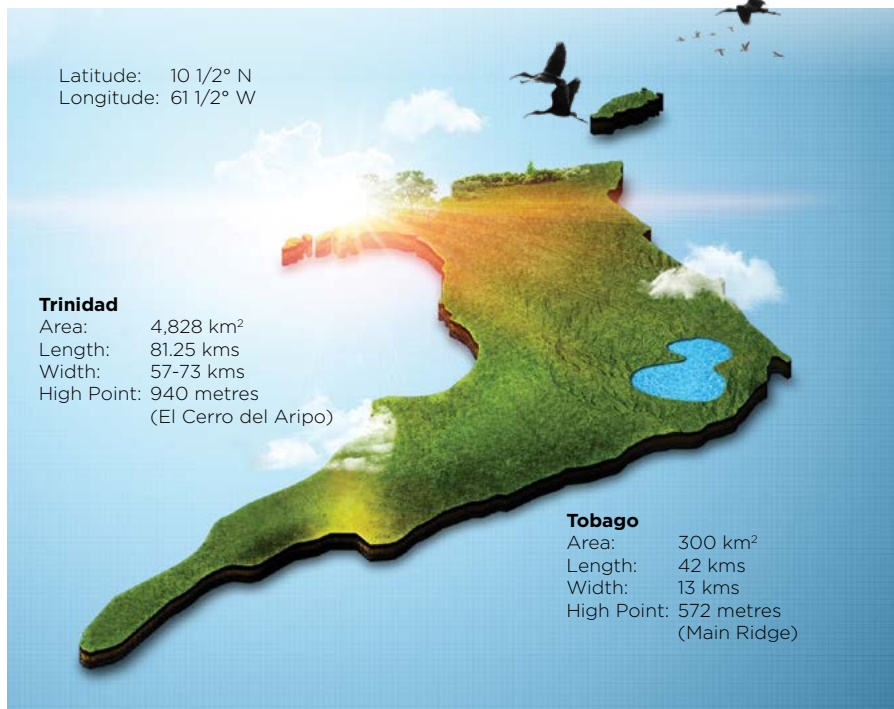
Our Landscape

Trinidad and Tobago (T&T) comprises the two most southernly isles of the Caribbean archipelago. Trinidad is separated from the continent of South America by the Gulf of Paria, with 12 kms at its closest point to Venezuela while Tobago is located approximately 36 kms north-east of Trinidad.

Trinidad is mostly flat with the exception of three mountain ranges.

The Northern Range runs along the northern coast of the island and is home to the majority of Trinidad's lush rainforest and a number of wildlife species not found elsewhere in the Caribbean. The Central Range runs diagonally across the island, consisting of undulating to flat land while the Southern Range features rolling hills along the southern coast of the island. It is home to the La Brea Pitch Lake from which asphalt is produced.

Tobago is mountainous and dominated by the Main Ridge which runs 29 kms along the spine of the island. The coastline of Tobago contains numerous inlets, bays, beaches and several uninhabited islets as well as narrow coastal plains. The southwestern tip of the island has a coral platform.



Natural Resources

The economy of Trinidad and Tobago is heavily dependent on its petroleum and natural gas sector with energy based commodities accounting for between 77-84% of total exports. A Ryder Scott audit published in January 2021 placed the country's technically recoverable natural gas resources at 10.7TCF whilst the Netherlands Sewell audit published in 2020 placed proven petroleum reserves at 220.1 million barrels and probable reserves at 99.7 million barrels.

Other commodities produced in the country include those derived from the Agriculture, Forestry, Fisheries and Quarrying industries.

Climate

AVG. DAYTIME TEMPERATURES

31.3°C (88.3°F)

T&T lies within the Tropical Monsoon climatic area characterised by relatively even temperatures throughout the year and a pronounced dry season.

The country possesses two distinct seasons - dry; from January to May,

AVG. NIGHTTIME TEMPERATURES

22.7°C (72.9°F)

and wet; from June to December. There is a short dry spell in mid-September called 'Petit Carême'. As the southernmost islands in the Caribbean, T&T lies just within the Atlantic Tropical Cyclone Formation Basin. However, the usual path of tropical storms and hurricanes results

DAILY TEMPERATURE

26.5 °C (79.7°F)

in them typically bypassing the country.

Tobago faces the higher possibility of experiencing inclement weather as a result of such weather systems.

Economic Outlook

T&T is one of regions highest per capita income economies, primarily because of its long established and well-developed hydrocarbon sector. In 2021, its energy sector accounted for approximately 76% of total exports and 26% of government revenue.

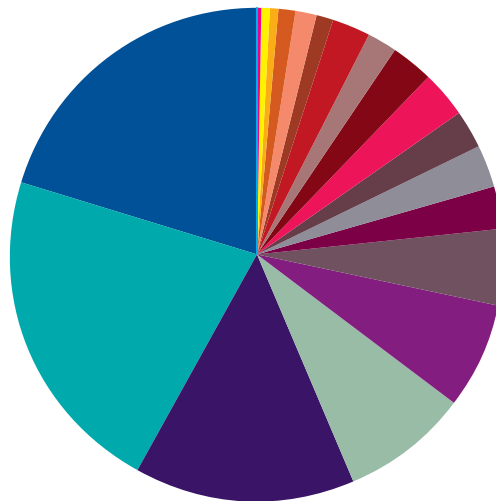
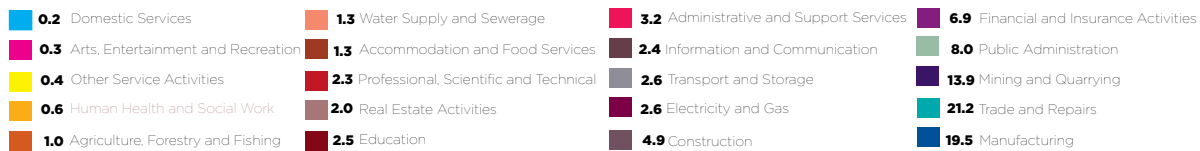
The Government of Trinidad and Tobago actively encourages foreign investment into non-energy sectors such as Manufacturing, Maritime

and Logistics, Business Process Outsourcing, Agro-Processing, Creative Industries and Tourism. Its economic policy is directed to the development of a robust and open market-driven economy.

The Ministry of Finance in its *Review of the Economy 2022* (published September 2022) predicted that “Trinidad and Tobago’s economy is now on a path to recovery and growth driven primarily by a turnaround and growth in Energy

sector activity, as a number of new major energy projects come on-stream and as the economy continues to benefit from generally higher energy commodity prices, given the current delays to the global energy transition”.

Like many other affected nations, efforts are made to increase investment and business facilitation in order to boost performance and strengthen the post-pandemic economy.



Economic Indicators

GDP (\$US)

24,313.53Bn
(2021)

GDP PER CAPITA (\$US)

17,778.78 (2021)

LABOUR FORCE

588,900 (June 2022)

UNEMPLOYMENT RATE

4.5% (June 2022)

HEADLINE INFLATION RATE

5.9% (July 2022)

Sources:

Central Statistical Office,
The Central Bank of
Trinidad and Tobago;
World Bank 2021
(Current Prices)

Official Flag



Language

The official language of Trinidad and Tobago is English. Facilities exist for foreign language dealings and translations, as may be required.

In 2004, the Government initiated Spanish as a First Foreign Language Programme, heralding a large increase in Spanish proficiency in

the following years. Spanish and French are taught at many of the nation's secondary schools. There are also institutions in Trinidad that offer opportunities to study Spanish, French, Hindi, Chinese, Japanese, Portuguese and German. Translation and interpretation services in German, Spanish and French are available.

Political and Legal Framework

A former British colony, Trinidad and Tobago gained independence on August 31, 1962 and later became a Republic on August 1, 1976. As an independent Republic the country uses the Westminster system of Parliamentary democracy upon which its constitution is based.

The system is a bicameral one consisting of a lower house comprising elected representatives (House of Representatives) and an upper house consisting of selected senators (Senate). The political party with the most elected representatives in the lower house forms the Government with that party's political leader becoming the Prime Minister.

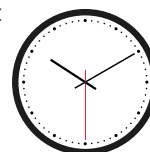
The country's President is the Head of State and Commander in Chief of the country's armed forces and the position is elected via an electoral college. The island of Tobago, through its local Government body, the Tobago House of Assembly, enjoys a certain degree of autonomy, and its separate history, culture, and identity are recognised. Its seat is in the capital city, Scarborough.

T&T continues to be a member of the Commonwealth, and retained the Judicial Committee of the Privy Council in London as its highest court of appeal for criminal matters.



Currency

The currency of T&T is the dollar TT\$1.00 = 100 cents. Notes are in denominations of TT\$100, 50, 20, 10, 5 and 1. Coins are in denominations of TT cents 25, 10 and 5. The exchange rate, as of October 2021, is approximately **US\$1.00 to TT\$6.7993.**



Office Hours

In general, office hours in T&T are between **8 am to 4 pm** however this may vary within certain industries.

Financial Institutions

T&T's financial system is well-organised and soundly regulated. The Central Bank of Trinidad and Tobago:

1. determines monetary policy
2. sets reserve requirements
3. regulates operations of the commercial banks and other financial institutions and
4. sets discount rates.

There are eight commercial banks holding commercial reserves with the Central Bank of over **TT\$18.4 billion**. These banks have a total of 118 branches and many ABM locations nationwide. The ABM banking system offers access to advance cash withdrawals for VISA, MasterCard

and VISA Plus clients as well as enables access to accounts from any ABM. LINX debit cards are also used to make purchases at retail outlets throughout the country. Credit Cards are accepted at most establishments.

In addition, merchant banks, finance houses, trust companies, credit unions, mortgage finance institutions, mutual funds including a unit trust corporation, a secondary mortgage company and more than 30 insurance companies. The Deposit Insurance Corporation guarantees deposits up to TT\$125,000.

There is also the Agricultural Development Bank, the Trinidad

and Tobago Stock Exchange and the Depository as well as a number of other development finance institutions catering for central securities, commercial, agricultural and small business development. The securities industry is governed by the Securities and Exchange Commission.

Internationally, Trinidad and Tobago is a member of the International Monetary Fund, the World Bank, the InterAmerican Development Bank, and subscribes to the General Agreement of Tariffs and Trade. It is active in a number of regional, hemispheric and international organisations and enjoys a good reputation among members of these bodies.

Demographics

Trinidad and Tobago is a cosmopolitan nation of various ethnic groups and religions. The majority of the population comprises those of East Indian and African descent whilst the largest religious denominations are Roman Catholic, Hinduism and Pentecostal.

Source: Central Statistical Office, 2011 Census



POPULATION
1,367,558

0-19 Years	28%
20-59 Years	59%
60 Years and Over	13%

Source: CSO Mid-Year Population Estimates June, 2022



MALES	FEMALES
50.2%	49.8%

AVERAGE LIFE EXPECTANCY
74 years
(World Bank 2020)

Major Industrial Hubs

(CENSUS 2011 FIGURES)

Port of Spain (pop. 37,074)

Port of Spain is a leading city and business center in the Caribbean region. Located in the Gulf of Paria, on the north-west coast of the island of Trinidad, this is the country's capital and second largest city after San Fernando. Its daily transient population is 250,000.

The city serves primarily as a retail and administrative center. It is also an important financial services center for the Caribbean and is home to two of the largest banks in the region. The biggest and most successful stock exchange in the Caribbean, the Trinidad and Tobago Stock Exchange (TTSE) can be found in the downtown area of Port of Spain.

The Port of Port of Spain is the country's major port for containerised shipping. Cruise ships also dock at the port which has public international cargo-handling facilities for containerised, break-bulk, roll-on/roll-off and dry/liquid bulk cargo. The Port also operates the ferry service between the islands of Trinidad and Tobago and a water-taxi service between Port of Spain and San Fernando.

San Fernando (pop 48,838)

Located on the southwestern part of the island of Trinidad, the City of San Fernando is the most populous city in the country. It is called Trinidad and Tobago's "industrial capital" because of its proximity to the former Pointe-à-Pierre oil refinery and many other petrochemical, LNG, iron, steel and aluminum smelters as Point Lisas in Couva, Point Fortin, and La Brea.

Chaguanas (pop. 83,516)

The Borough of Chaguanas is the largest and fastest growing town in Trinidad and Tobago. It is situated "slightly to the north-west of the center of County Caroni" and is 11 miles south of the capital city of Port of Spain. The town is bisected by the Solomon Hochoy Highway and the Uriah Butler Highway.

Chaguanas developed as a market town and still attracts bargain shoppers. The town's early transformation in the 1980s was centered around retail development with the construction of numerous shopping plazas and more recently, entertainment centers. Apart from retail, the Borough is also home to thriving financial and industrial activity. Several banking and financial institutions have their major corporate offices located in Chaguanas.

State agency e Teck presently owns and manages four industrial estates in the Borough of Chaguanas. These are the Biljah Industrial Park, Chase Village Industrial Park, Frederick Settlement Industrial Park, and Factory Road Industrial Park. These light industrial parks provide the physical infrastructure necessary for local businesses to thrive and operate in the non-energy sector.

Point Lisas (pop. 5,360)

Point Lisas is home to the Point Lisas Industrial Estate and the Port of Point Lisas, both of which are managed by PLIPDECO (the Point Lisas Industrial Port Development Company). Point Lisas is located in Couva, Trinidad and on the coastline of the Gulf of Paria.

The Point Lisas Industrial Estate is the heart of Trinidad and Tobago's petrochemical sector. The Estate is a world-class facility, covering 862.613 hectares and represents an investment of over US\$2 billion. It is home to approximately 103 companies involved in a range of activities. The petrochemical sector is dominant, however, with many multi-national production plants operating on the estate. Ease of access to vast resources of natural gas has been a strong incentive for some of the world's leading manufacturers of ammonia, urea, methanol, other petrochemicals and steel.

Most of the industry located at Point Lisas is dependent on natural gas which is produced off the east coast of Trinidad and transported by pipeline across the island.

Scarborough (pop. 17,537)

Situated in western Tobago, Scarborough is the economic and cultural center of the island and ranks one of Trinidad and Tobago's most densely populated towns alongside Port of Spain, San Fernando and Chaguanas.

Scarborough is the island's center of government and the hub of activity where you can find all the basic services: banks, market, supermarkets, library, post office, restaurants and general retail shopping.

The Port of Scarborough serves as the gateway to the Port of Port of Spain and is linked by an inter-island ferry service. The Port also welcomes cruise lines during the peak cruise season of August to January.

WHEN you live and work in Trinidad and Tobago, you experience a diversity that's unique to each island. Trinidad, the larger of the two islands, is the commercial and entertainment centre of the Caribbean. In contrast to the energised and fast-paced environment of Trinidad, Tobago is a prime ecological destination that beckons you to partake in its adventure and relaxation.



INTERNATIONAL RECOGNITION

AWARDS:

- **Best Airport in the Caribbean-** Piarco International Airport (Skytrax World Airport Awards, 2021 and 2022)

- **National Geographic's Best of the World 2023: Family** Trinidad and Tobago

Source: <https://www.worldtravelawards.com/nominees/2021/caribbean>

- **World Travel Awards**

- **Caribbean's Leading Airline -** Caribbean Airlines (2010-2019)

- **Caribbean's Leading Airline Brand** - Caribbean Airlines (2017-2020)

- **Caribbean's Leading Hotel 2020** - Coco Reef & Spa, Tobago (2004-2020)

- **UNESCO Man and Biosphere 2020 designation** awarded to North-East Tobago

- **Caribbean Nature Park of the Year 2019** - Tobago's Main Ridge Forest Reserve

- **World Travel Market Silver Award** for Best National Tourism Board Campaign 2019 - Tobago

Trinidad and Tobago's quality of life was featured on *CNN: Parts Unknown* (hosted by Anthony Bourdain) in 2017. The show was an eye-opener to many who never heard of the beautiful twin-island republic before. It featured much of the country's culture, lifestyle, nightlife, food, music, Carnival and religious festivals.

SEVEN THINGS YOU NEVER KNEW ABOUT TRINIDAD AND TOBAGO

1) Angostura Bitters - a 'must have' condiment in world famous bars and restaurants.

2) The Steelpan - the only acoustic musical instrument to be invented in the 20th century, born out of the country's energy industry.

3) Trinitario Cocoa - a key ingredient found in high quality chocolates around the world.

4) La Brea Pitch Lake - the largest natural deposit of asphalt in the world and labelled the '8th wonder of the world.' Asphalt from Trinidad and Tobago was used in the construction of the athletic track and field for the Beijing Olympics in 2008.

5) Moruga Scorpion pepper - the 2nd hottest pepper in the world.

6) Limbo - a world famous and ever-popular dance with African origins.

7) 482 species of birds and 17 types of hummingbirds - the highest number of bird species per square mile in the world.

Experience

THE CULTURE



People

Trinidad and Tobago's cosmopolitan population of approx 1.4 million people is its greatest resource. Fondly known as the 'melting pot' of the Caribbean, its diversity can be traced from Africa, India, China, the Middle East and Europe. This country 'breaks the mould' of the typical Caribbean destination and boasts a year-long calendar of cultural events and festivals, friendly multi-ethnic people and amazing adventure.

Foreign visitors are warmly received in Trinidad and Tobago as its people like to socialise and the friendly

attitude provides an amicable atmosphere for business discussions. The country has a well-developed educational system and globally competitive workforce with a high percentage of professionals with post-graduate qualifications.

Trinidad and Tobago claims two Nobel prize-winning authors: V.S. Naipaul and St. Lucian-born Derek Walcott, and two Miss Universe title holders: Janelle Penny Commissiong (1977) and Wendy Fitzwilliam (1998). Carnival 'mas' (short for masquerade) designer, Peter Minshall, is renowned not only for his

production of carnival costumes, but for his role in opening ceremonies of the Barcelona Olympics, the 1994 FIFA World Cup, the 1996 Summer Olympics and the 2002 Winter Olympics, for which he won an Emmy Award.

Other notable, internationally recognised nationals include:

- **Giselle Laronde-West** (Miss World 1986)
- **Nicki Minaj** (singer, rapper)
- **Heather Headley** (singer)
- **Geoffrey Holder** (dancer, actor)
- **Anya Ayoung Chee** (fashion designer)
- **Lorraine Toussaint** (actress)
- **Winston Duke** (actor)

Carnival

Famous for its pre-Lenten celebration, Trinidad and Tobago's Carnival, one of the most popular in the world, is a festival bursting with vivid colour, exquisite costumes, calypso music and the pulsating steelpan, which is widely claimed to be the only acoustic musical instrument invented during the 20th century. This festival attracts close to 40,000 visitors annually. The Carnival festivities are full of high energy parties and premier cultural competitions.

Festivals, Music, Cuisine

The festivals, music, customs, cuisine, religions and races of Trinidad and Tobago reflect its rich and unique cultural diversity. The nation has a passionate and colourful history spanning five centuries - the result of several European interests clamouring for colonial rights to the islands.

The diverse cultural and religious backgrounds of the people allow for many traditional festivities and ceremonies throughout the year. Other indigenous art forms include soca (a derivative of calypso), parang (Venezuelan influenced Christmas music), and chutney (soca influenced by Indian rhythms). The cultural diversity of Trinidad and Tobago is further reflected in the variety of local food choices that range from Indian influences to the local Creole cuisine. There is also a wide choice of international cuisine and popular North American fast foods available throughout the island.

Arts, Theatre, Dance

Trinidad and Tobago's rich cultural history and ethnic diversity are also reflected in the vibrancy of its visual arts, theatre arts, music and dance. There is no shortage of events throughout the year including dance productions, local plays and musicals. Dance forms range from the 'limbo' and 'bele' to ballet, contemporary

modern dance and Indian classical dance.

Popular venues for these artistic shows and theatre productions include Queen's Hall, the National Academy for Performing Arts (NAPA), the Central Bank Auditorium in Port of Spain, the Naparima Bowl and the Southern Academy for the Performing Arts (SAPA) in San Fernando. There are several art galleries in the Port of Spain area that feature the works of both local and foreign artists.

Sports

The people of this country are passionate about cricket and football (soccer). The Trinidad and Tobago "Soca Warriors", as its national team is affectionately called, qualified for and participated in the 2006 FIFA World Cup in Germany. The West Indies Cricket Team comprises members from various Caribbean islands, including Trinidad and Tobago nationals, who participate at the highest level in the Cricket World Cup.

Trinidad and Tobago's **Brian Lara**, ranked among the **top five** greatest batsmen of all times, held the record until 2008 for the highest individual score in a test innings and the highest individual score in first-class cricket.

To date, Trinidad and Tobago won **19** Olympic medals - **15** in track and field athletics, **3** in weight lifting and **1** in swimming.

Some of the greatest athletes in the world have represented Trinidad and Tobago, for example:

- **Hasely Crawford**
The country's first Gold medallist in the Men's 100 metres track and field athletics, 1976.
- **Keshorn Walcott**
Gold medallist in the Men's Javelin Throw, 2012.

- **Christian Homer**
Gold medallist, 50 metres Backstroke, Boys, 2010.
- **Richard Thompson**
Silver medallist, Men's 100 metres track and field athletics and Gold Medal, Men's 4 x 100 Relay, both in 2008.
- **Ato Boldon**
Winner of the country's most medals with 1 Silver (1996) and 3 Bronze (2000).
- **George Bovell III**
Bronze medallist, Men's 200 metres Individual - swimming.

The tropical climate of this twin-island Republic encourages both land and waterborne activities. Have your choice of track and field, cricket, football, cycling, boating, yachting, sports fishing, windsurfing, scuba diving, parasailing, go-kart, rally racing, dirt-biking, hiking, golf, tennis, adventure races, hashing, kite-surfing, jet-skiing, surfing, kayaking and dragon boat racing.

Several facilities are available to accommodate these high-energy pastimes.

Night Life

Trinidad's night life is all about 'liming' (hanging out), dining with friends and meeting people.

There are many locations where one can engage and enjoy the island's night life. However, Ariapita Avenue ('De Avenue') is a main liming spot in the Port of Spain area with a variety of restaurants, street food vendors, casinos, clubs, bars and pubs.

Source:

<https://www.discovertrinidad.com/articles/trinidad/liming-party-like-locals#axzz70VOSNqrm>

TRINIDAD

Where the World Meets

MICE (Meetings, Incentives, Conferences, Exhibitions)
Trinidad is one of the top **five** meeting and conference destinations in the Caribbean.

Many hotels have facilities for conferences, including international brands like the Hyatt Regency Trinidad and Hilton Trinidad & Conference Centre.

In addition, the magnificent, state-of-the-art National Academy for the Performing Arts serves several purposes in the MICE market.

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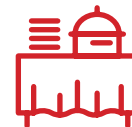
MAJOR MEETING
AND CONFERENCE
VENUES



LARGEST INDOOR
MEETING SPACE
43,000 SQ FT
(HYATT REGENCY TRINIDAD)



ACADEMIC AND SPORT
VENUES WITH
STATE-OF-THE-ART
FACILITIES



SUPERB BANQUET
FACILITIES AND
CATERING
SERVICES

TOBAGO

Beyond Ordinary

SEVERAL NATURAL AND MAN-MADE ATTRIBUTES GIVE TOBAGO
A NUMBER OF KEY ADVANTAGES IN TOURISM:

- The **distinctive** character of its people who possess a natural friendliness, a philosophy of caring, tolerance and pride.
- A **tranquil** and idyllic ambience.
- **Large** tracts of protected areas – a resource that offers prime potential for nature-based tourism, including the oldest natural park reserve in the Western Hemisphere.
- A **well-preserved**, semi-rustic environment, rich in diversity and replicating in a single location the multiplicity of landscapes characteristic of the Caribbean, but rarely found in any one island.
- A **marine** environment that includes easily accessible underwater and fringing reefs.
- **Diverse** and superior beach types and shorelines, sandy and unspoilt, with an intriguing colour range, white through yellow and pink to black.
- **Fascinating** historical sites, including several well-preserved sugar-mills, slave cemeteries and slave village sites.
- **Two** international eighteen-hole championship golf courses.
- **Large** government involvement and investment in the tourism sector – from airports, ports and roads to tourism attractions, marketing and promotion, education and training and hotel development.

Discover

OUR SITES AND ATTRACTIONS

TRINIDAD

La Brea Pitch Lake

Trinidad is home to the world's largest commercial deposits of natural asphalt, which is mined and exported for use in manufacturing and road paving. The La Brea Pitch Lake is located on Trinidad's south-western coast and is recognised as the Eighth Wonder of the World.

Visitors to the Lake can soak in the natural sulphur pools, enjoy the bountiful birdlife, or just stand inspired by one of nature's true wonders. The Pitch Lake holds approximately 10 million tonnes of asphalt.

Maracas Bay

Probably the most popular beach in Trinidad is Maracas Bay on the north coast – a winding 30-minute drive along the mountainside from the capital city, Port of Spain. Visitors enjoy the panoramic views of the palm-fringed beach with its energetic waves.



La Brea Pitch Lake



Hanuman Statue

Caroni Bird Sanctuary

At this sanctuary, you will bird watch along the swamp, on a flat-bottom boat, looking for herons, boatbills, kingfishers, egrets, common potoo, flamingos, followed by the grand finale – the Scarlet Ibis.

The beautiful Scarlet Ibis comes home at sunset, after feeding all day in a protected swamp. This sanctuary is also a Ramsar site (wetlands of international importance), with the Scarlet Ibis being an environmentally sensitive species. This is a sight to

behold and one of the 'must' things to do in the world.

Hanuman Statue

Towering over the village of Carapichaima is the spectacular 85-foot-tall statue of Lord Hanuman, the largest Hanuman murti outside of India. Lord Hanuman is a Hindu god regarded as the most revered disciple of Lord Rama who exhibited great strength and bravery. Its magnitude implores its devotees to grow in height spiritually.

The Dattatreya Yoga Centre and Mandir upon which the statue is situated is built in a Dravidian style of architecture popular in South India.

Temple in the Sea

The Temple in the Sea is a pilgrimage site with history. As in a painting, the Hindu temple rises above the vast expanse of the sea before sunset. An aura of calm and prayer surrounds this special location which exists thanks to the stamina and devotion of a single man, the Indian worker Siewdass Sadhu.

The Magnificent Seven

Around the Queen's Park Savannah in Port of Spain, Trinidad, one can find a string of historical mansions known as the Magnificent Seven. These include Stollmeyer's Castle (Killarney), Whitehall (Rosenweg), Queen's Royal College, Ambard's House/ Roomor, Archbishop's Palace, Hayes Court and Mille Fleurs.



Stollmeyer's Castle (Killarney)

TOBAGO

Pigeon Point Heritage Park (PPHP)

Pigeon Point is undeniably Tobago's most beautiful beach and home to the iconic thatch-roofed jetty, presumably the most photographed jetty in the world. Named among the Top 100 Beaches in the World by CNN, PPHP is considered the ideal all-day beach with restaurants, bars, shops and water sport activities.

Buccoo Reef and Nylon Pool

This is a protected marine park off Pigeon Point. Daily tours by glass-bottomed boats allow even non swimmers to take in the reef life. The nearby Nylon Pool - a warm, shallow area in the middle of the reef lagoon is ideal for swimming. Whole day tours to nearby No Man's Land - a sandy pit reaching into the lagoon - are also available.

The Sisters

(diving depth: 15-30m)

To the north of the island is the rock formation called the Sisters, some five pinnacles coming up from more than 40 metres depth.

Beautiful and bizarre underwater scenery makes the Sisters a memorable dive. In overhangs and caves you find not only lobster but also stingrays and nurse sharks. Depending on the season and sea current a school of hammerhead sharks can be seen here.

Main Ridge Forest Reserve

The mountainous spine of Tobago supports the oldest forest reserve in the western hemisphere. Home to over 260 species of birds and 110 species of butterflies including the rare Blue Emperor butterfly, it can be explored via nine hiking and bike trails.

Tobago Jazz Experience (TJE)

The TJE is a celebration of jazz, along with the indigenous music of Trinidad and Tobago and the Caribbean. Staying true to its promise of offering "much more than music",



Nylon Pool



Buccoo Goat Racing Festival

the event incorporates the cultural and historical practices that define the island of Tobago as an ideal destination. Past shows featured John Legend, Dianna Ross, Brandy, Jennifer Hudson, Earth Wind and Fire, Maxwell, Lauryn Hill and Wyclef Jean.

Tobago Blue Food Festival

Listed among CNN's "World's Best Food Festivals For Serious Food Fanatics", the Festival focuses specifically on the ground provision

dasheen. Innovative delicacies presented at the event include dasheen pholourie, buss-up shut, ice-cream, punches and wine.

Buccoo Goat Racing Festival

Held annually on the day after Easter Monday, this festival started in 1925 as an alternative to the horse races held by the local gentry. The slower paced, novelty sport of crab racing has also been introduced to the event.

Why Invest in Trinidad & Tobago

TRINIDAD AND TOBAGO INVESTMENT GUIDE



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TRINIDAD AND TOBAGO

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TOP REASONS TO INVEST IN Trinidad & Tobago

An Attractive Investment Climate



In the Caribbean for Sourcing Electricity

(Doing Business 2020 report, World Bank Group. T&T ranks **43** out of 190 world economies)



In the Caribbean for Resolving Insolvency

(Doing Business 2020 report, World Bank Group. T&T ranks **83** out of 190 world economies)



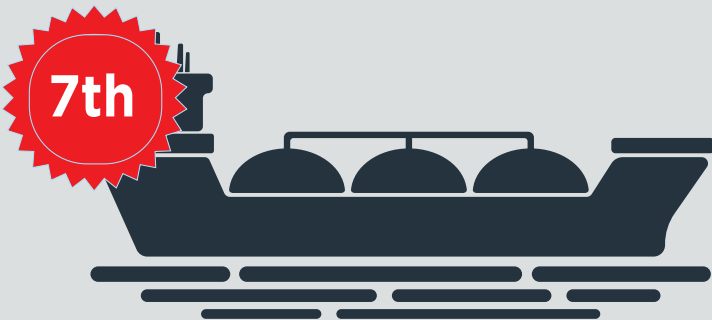
In the Caribbean for Starting a Business

(Doing Business 2020 report, World Bank Group. T&T ranks **79** out of 190 world economies)



In Market Access and Infrastructure in Latin America and the Caribbean

(FDI Benchmark based on Legatum Institute, 2019)



LARGEST GLOBAL PRODUCER OF LNG

(Trinidad and Tobago NGL Limited)

Cost Effectiveness



Cost of Starting a Business

(World Economic Forum 2019)

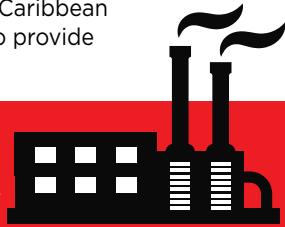


Lowest Cost of Electricity in Latin American and Caribbean Countries

(As at March 2022)

Trinidad and Tobago's historical success in energy has fueled its rapid development into one of the most industrialised and cost-effective nations in the Caribbean and Central America, thus enabling its ability to provide low cost and readily available industrial gases.

The twin island republic also ranks **#1** when it comes to the lowest cost of electricity in the region at **US\$0.05/kWh** which means that your operational costs can be substantially reduced.



Ideal Location



Below the hurricane belt

11 km from the South American mainland

19 km from international shipping lanes to the USA and Europe

Business Continuity

Trinidad and Tobago's location at the southern-most end of the Caribbean archipelago, minimises the threat of operational downtime for businesses during the region's annual hurricane season.

Nearshore Advantage – Trinidad and Tobago is only 3.5 hrs from Miami, Florida by air, which benefits most business process operations services. Additionally, the country's location only 11 km from the South American mainland makes it a prime location for maritime operations including transshipment for bulk and commodities, as well as imports/exports of raw materials. International shipping is also readily available as the country is located just 19 km from international shipping lanes to the USA and Europe.

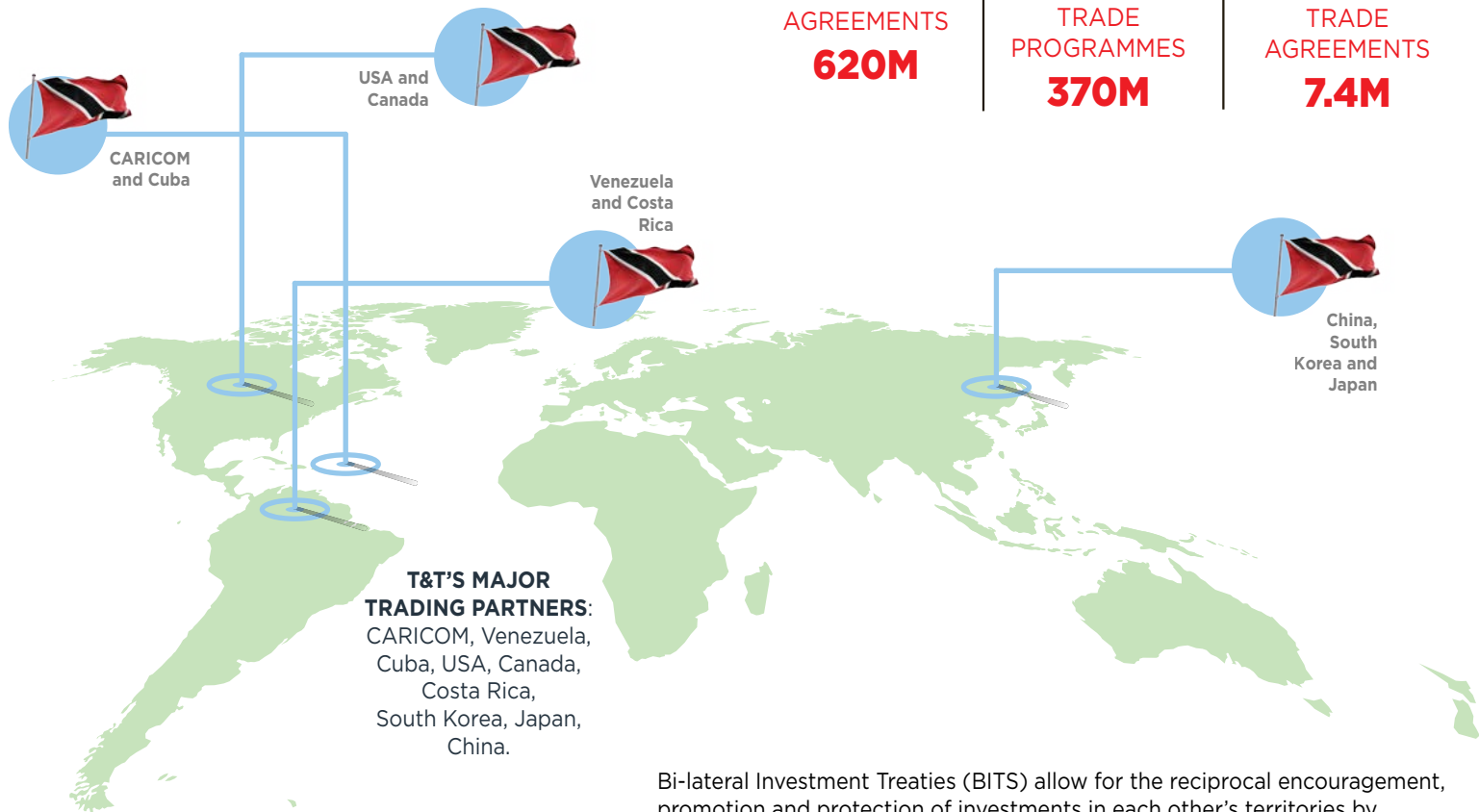
TOP REASONS TO INVEST IN Trinidad & Tobago

Wide-Ranging Market Access

The *Trinidad and Tobago Trade Policy 2019-2023 - Towards Sustainable Economic Growth and Diversification* - is a holistic strategy for ensuring that private sector development, trade and domestic trade-related reform, become tools of development and catalysts for stimulating sustainable economic growth.

(Excerpts taken from Trinidad and Tobago Trade Policy 2019-2023, Ministry of Trade and Industry, United Nations ECLAC).

Establishing a business in Trinidad and Tobago (T&T) gives you wide ranging market access that provides businesses with a market of **997 million** consumers via:



MAJOR TRADE AGREEMENTS

- CARICOM Single Market and the Economy (CSME)
- CARIFORUM - EU Economic Partnership Agreement
- CARICOM - Colombia/Costa Rica/ Cuba/ Dominican Republic/Venezuela
- CBTPA - US-Caribbean Basin Trade Partnership Act*
- CBERA - Caribbean Basin Economic Recovery Act*
- CARIBCAN - Caribbean- Canada Trade Arrangement
- Trinidad and Tobago-Panama Partial Scope Trade Agreement
- CARIFORUM - UK Economic Partnership Agreement

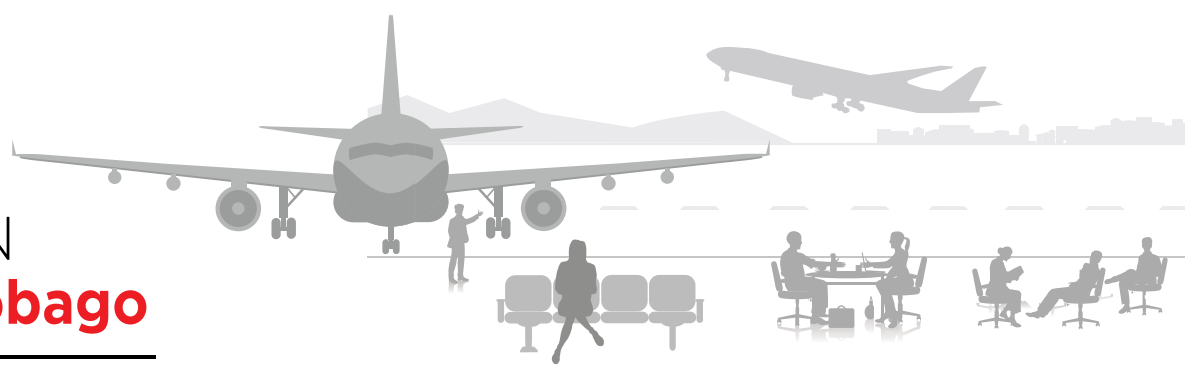
* Non-reciprocal trade arrangement

Bi-lateral Investment Treaties (BITS) allow for the reciprocal encouragement, promotion and protection of investments in each other's territories by companies based in either country. Trinidad and Tobago has BITS with Canada, China, Cuba, France, Germany, Korea, Mexico, Spain, Switzerland, United Kingdom, United States of America.

Investors from 15 countries, including Canada, USA, UK, India and Brazil benefit from double taxation treaties with Trinidad and Tobago.

Businesses also benefit from the country's international affiliations through its membership in United Nations, Organization of American States (OAS), Association of Caribbean States (ACS), the Commonwealth Nations, the World Trade Organization and the Caribbean Community (CARICOM).

TOP REASONS TO INVEST IN Trinidad & Tobago



Robust Infrastructure



Trinidad and Tobago ranks **59th** in the Legatum Prosperity Index 2021. (2021 Legatum Prosperity Index)

Airports



BEST AIRPORT IN CENTRAL AMERICA/ CARIBBEAN
Piarco International Airport
(Skytrax World Airport Awards, 2022)



CLEANEST AIRPORT IN CENTRAL AMERICA AND THE CARIBBEAN
Piarco International Airport
(Skytrax World Airport Awards, 2022)



CARIBBEAN'S LEADING AIRLINE
Caribbean Airlines
(2010 - 2019)
(World Travel Awards)

The **Airports Authority of Trinidad and Tobago (AATT)** ensures the safety of its workers, travellers, stakeholders and all airport users by maintaining robust COVID-19 safety protocols at both international airports.

Their pandemic response systems have earned them accreditation through the Airports Council International (ACI) Airport Health Accreditation programme.

T&T is easily accessible to many major cities throughout the world via **2** international airports:

PIARCO INTERNATIONAL AIRPORT

Third busiest airport in the Commonwealth Caribbean.

Significant transit hub for the Southern Caribbean.

Primary hub and operating base for the country's national airline and the Caribbean's largest airline - Caribbean Airlines.

North Terminal - **3** concourses and **14** gates serving domestic, regional and international passenger traffic. (**29** aircraft parking positions)

South Terminal - serves cargo flights, general aviation, helicopter flights, executive flights. (**14** aircraft parking positions)

Serves 16 airlines

A.N.R. ROBINSON INTERNATIONAL AIRPORT

(located in Crown Point, Tobago)

International Terminal serves international cargo flights, general aviation and helicopter flights. (**7** aircraft parking positions)

Regional Terminal - the main passenger terminal for flights to and from the Caribbean and Trinidad. It handles all regional commercial and cargo passenger airline traffic. (**6** aircraft parking positions)

Serves 5 airlines

THE COUNTRY IS SERVED BY A WELL-CONNECTED FLIGHT NETWORK:

10

daily flight connections to the US

6

to Europe

Several

daily flights to CARICOM destinations



TOP REASONS TO INVEST IN Trinidad & Tobago

Robust Infrastructure

Ports

Trinidad and Tobago's two fully developed commercial ports in Port of Spain and in Pt. Lisas serve as major international cargo ports.

Approximately **600,000 20-foot equivalent units (TEUs)** of cargo are transported between these **2 main ports** annually.

Companies located in T&T can easily send and receive shipments from the Far East/Asia through the Panama Canal as well as from the continental USA via east coastal ports, providing opportunities for investors seeking to expand into the LATAM and US market.

PORT OF PORT OF SPAIN

Size

61 hectares dedicated to cargo operations (total 142 hectares).

100%

Government-owned and operated multi-purpose port.

Ideally positioned to service the major sea lanes between the Americas, the Caribbean and the trading links between the Atlantic and Pacific Oceans via the Panama Canal.

Berths

Provides **8** berths for international container vessels, breakbulk, roll-on/roll-off, dry and liquid/bulk cargo vessels, as well as towage services, container freight services and warehousing, and a one stop barrel shop for clearance and delivery of personal effects.

9

Shipping lines currently call at the Port of Port of Spain.

Max. LOA
294m

Max. Berth Draft
11.5m

Source: Port Authority of Trinidad and Tobago
www.patnt.com

PORT OF POINT LISAS

Size

23 hectares

51%

Government-owned multi-purpose cargo facility; operated by the Point Lisas Industrial Port Development Corporation Limited (PLIPDECO); 49% private ownership).

Ideally located in the Gulf of Paria, halfway down the west coast of Trinidad, 32 km south of Port of Spain, catering for containerised cargo from the US, UK, Europe and the Far East.

Max. Vessel Size

152.4m
in length

Berths

Provides **6** berths handling a wide range of traffic including dry and liquid bulks, containers, general cargo and break bulk.

Handles large volumes of steel and project cargo, mainly for new plants on the adjacent Point Lisas Industrial Estate, making it one of the top break bulk ports in the region.

Source: Point Lisas Industrial Port Development Corporation Limited
www.plipdeco.com



TOP REASONS TO INVEST IN Trinidad & Tobago

Robust Infrastructure

Road and Transportation Network

T&T has one of the most developed road networks in the Caribbean.

While Tobago has one 1-lane freeway, Trinidad has a large and complex highway network:

3

6-lane freeways

4

4-lane freeways

Public transport is provided by a bus service operated by government-owned Public Transport Service Corporation (PTSC), privately owned mini-buses (locally known as maxi-taxis) and privately owned car taxis.

A daily passenger and cargo ferry service links Tobago's capital city, Scarborough, with Port-of-Spain, Trinidad while a daily Water-Taxi service brings passengers/workers from the south of Trinidad to the busy capital of Port of Spain during peak traffic hours.

Information, Communications & Technology



Trinidad & Tobago

has a robust and efficient telecommunications and fibre optic link system.

100% FIBER CONNECTIVITY

5 modern fibre optic links via redundant and diverse fiber optic submarine cables that easily satisfy information communications technology demands.

98%

Mobile coverage of the country via 2G, GSM, 4G and 5G.

8 Broadband Providers

Bmobile, Digicel, Columbus Communications, Green Dot, Amplia Communications, Lisa Communications, Nova Communications, Air Link Communications.

2 Mobile Providers: bmobile, Digicel

59.9% Mobile internet penetration per 100 inhabitants.

TOP REASONS TO INVEST IN Trinidad & Tobago

Attractive Incentives

100%

Ownership of local companies by foreign investors

The Foreign Investment Act, 1990 provides for the acquisition by foreign investors of an interest in land or shares in local private or public companies and for the formation of companies. In summary, the Act makes the following provisions for foreign investors in Trinidad and Tobago:

100%

Ownership of the share capital in a private company.

Ownership up to 30%

in total of the share capital of a local public company without a licence.

Ownership of **1 acre** of land for residential purposes and **5 acres** of land for trade or business without having to obtain a licence.

The incentive policy of Trinidad and Tobago is well-developed, comprising various pieces of legislation such as:

- **The Fiscal Incentives Act, Chapter 85:01 (as amended);**
- **The Customs Act, Chapter 78:01 (as amended);**
- **The Income Tax (In Aid of Industry) Act, Chapter 85:04 (as amended);**
- **The Corporation Tax Act, Chapter 75:02 (as amended);**
- **The Tourism Development Act, 2000 (as amended); and**
- **Special Economic Zones - Trinidad and Tobago enacted legislation establishing the initial framework towards the implementation of SEZs in the country with the passage of the Special Economic Zones Act; No. 1 of 2022**

The wide range of incentives offered under these Acts has played a pivotal role in attracting investments in the following industries:

- **Manufacturing**
- **Maritime**
- **ICT**
- **Creative Industries**
- **Tourism**
- **Agro-Processing**

Please click on the links above for a closer review of the investment opportunities and incentives per industry.

Talented Labour Pool



LABOUR PRODUCTIVITY

(in Latin America and the Caribbean)

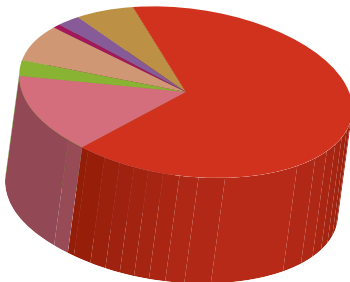


EASE OF FINDING SKILLED EMPLOYEES

(in Latin America and the Caribbean)

(Source National Energy – ILO modelled estimates, Nov. 2020, ILOSTAT).

With a thriving energy sector, and two main universities, T&T has a highly skilled, trained English-speaking workforce of **588,900** as at Q2 2022. Annually the labour pool benefits from 6,100 graduates from secondary school and 7,600 from tertiary education. The country boasts a **98.8%** literacy rate.



Employment in all Other Sectors **70.1%**

Employment in Agriculture **3.6%**

Employment in Construction (incl Electricity & Water) **12.2%**

Employment in Petroleum & Gas **1.2%**

Employment Sector Not Stated **0.6%**

Employment in Manufacturing **6.8%**

Persons Employed - Transport, Storage & Comm **6.5%**

* Latest Figures as at Q2 2022

SPECIAL ECONOMIC ZONES

Trinidad and Tobago enacted legislation establishing the initial framework towards the implementation of SEZs in the country with the passage of the Special Economic Zones Act; No. 1 of 2022. The Act was partially proclaimed by the President of the Republic of Trinidad and Tobago in January 2022.

A. TYPES OF SEZ LICENCES

The Authority may, with the approval of the Minister of Trade and Industry, issue any of the following licences:

- (a) An Operator Licence - granted to a person in the business of managing a SEZ
- (b) A Special Economic Zone Enterprise Licence
- (c) A Single Zone Enterprise Licence

Enterprise and Single Zone licences are granted to persons carrying out an activity outlined in schedule III of the Act (Listed in Types of SEZs)

B. TYPES OF SPECIAL ECONOMIC ZONES¹

1. **Development Zone** - Activities focused on the development of a specific geographic region with emphasis on factors such as employment, skills training, entrepreneurship and rural development and overall social and economic development of the area
2. **Free Port** - A duty free area, located at a port of entry where imported goods may be unloaded for warehousing, repackaging or processing of imported goods for value-adding activities, and logistics services
3. **Free Trade Zone** - A duty free area that accommodates specific activities targeted for international trade
4. **Industrial Park** - A purpose built industrial estate that leverages domestic and foreign fixed direct investment in manufacturing industries and logistics and distribution
5. **Single Zone Enterprise** - Restricted to one business entity engaged in any one of the following business below
6. **Specialised Zone** - A place designated for specialised activities below

Single Zone and Specialised Zone Approved Activities

1. Maritime Services
2. Aviation Services
3. Fishing and Fish Processing
4. Agriculture and Agro-Processing
5. Creative Industries
6. Financial Services
7. Medical Tourism Services
8. Renewable Energy
9. ICT
10. Logistics and Distribution
11. Business Process Outsourcing
12. Manufacturing

Companies operating in a SEZ will have the benefit of the tax breaks and incentives outlined in the policy.

¹ Schedule III of the SEZ Act

A SNAPSHOT OF TRINIDAD AND TOBAGO'S DIGITAL INFRASTRUCTURE

Trinidad and Tobago's nascent BPO market is a greenfield opportunity for English Voice customer service and technical support operations. Here's a glance into why this emerging BPO destination, ripe with investment opportunities and competitive advantages, is attracting a healthy mix of global service providers and domestic players to its shores.

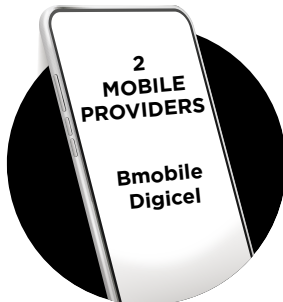


A SNAPSHOT OF TRINIDAD AND TOBAGO'S DIGITAL INFRASTRUCTURE

Trinidad and Tobago's Network

8 BROADBAND PROVIDERS

Bmobile
Digicel
Columbus Communications
Green Dot
Amplia Communications
Lisa Communications
Nova Communications
Air Link Communications



Operational Concessionaries

in the following network categories:

- International Telecommunications
- Mobile Telecommunications
- Fixed Telecommunications
- Subscription TV
- Free to Air Radio Broadcasting
- Free to Air TV Broadcasting
- TV Broadcasting via Cable

Network Readiness

(2020) Network Readiness Index



AMONG **130** WORLD ECONOMIES FOR E-COMMERCE LEGISLATION

AMONG LISTED CARIBBEAN NATIONS FOR OVERALL NETWORK READINESS



Broadband Connectivity



1.19 Mn

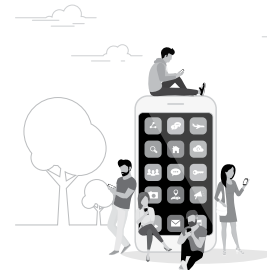
INTERNET USERS IN T&T (As at December 2021)

77.3%

INTERNET PENETRATION (As at January 2021)

Mobile Coverage

OVER **75%** COVERAGE THROUGHOUT TRINIDAD AND TOBAGO BY THE TWO MOBILE PROVIDERS, DIGICEL AND BMOBILE.



Mobile connection in Trinidad and Tobago equivalent to

136% of the total population (As at January 2021)

Total number of mobile voice subscriptions

2 Mn

(As at December 2021)

Mobile voice penetration

146%

Internet Connectivity

Average download speed of **mobile internet** connections



30.55 MBPS

with a year-on-year change in average speed of

+109.7%

(As at January 2021)

Average download speed of **fixed internet** connections



77.82 MBPS

with a year-on-year change in average speed of

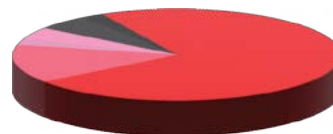
+35.3%

(As at January 2021)

Share of Web Traffic By Browser

(As at September 2022)

Chrome	69.3%
Safari	13.6%
Firefox	1.96%
Samsung Internet	6.1%
Microsoft Edge	4.7%
Android	2.4%



TRINIDAD AND TOBAGO

2G capabilities	GSM 850, GSM 900, GSM 1900
3G capabilities	UMTS 850 (5), UMTS 1900 (2)
4G capabilities	LTE 700 (28), LTE 1700 (4), LTE 1900 (2)
5G capabilities	5G 2500 (41)



Financial Inclusion

(% population aged 15 years and older)

20.1%

Online purchasers (goods/bill payment)

14.6%

Women making online transactions

25.7%

Men making online transactions

Social Media Users

78.4%

Social media users as a percentage of total pop. (January 2022)

99.5%

Of total social media users accessing via mobile (January 2021)



For more information please visit our website at www.investt.co.tt or email marketing@investt.co.tt

Sources:

Telecommunications Authority of Trinidad and Tobago, Telecommunications and Broadcasting Sectors Annual Market Report 2021, Assessing Digital Transformation: <https://tatt.org.tt/ReportsPrices/AnnualMarketReport.aspx>

World Data.info, Telecommunication in Trinidad and Tobago: <https://www.worlddata.info/america/trinidad-and-tobago/telecommunication>.

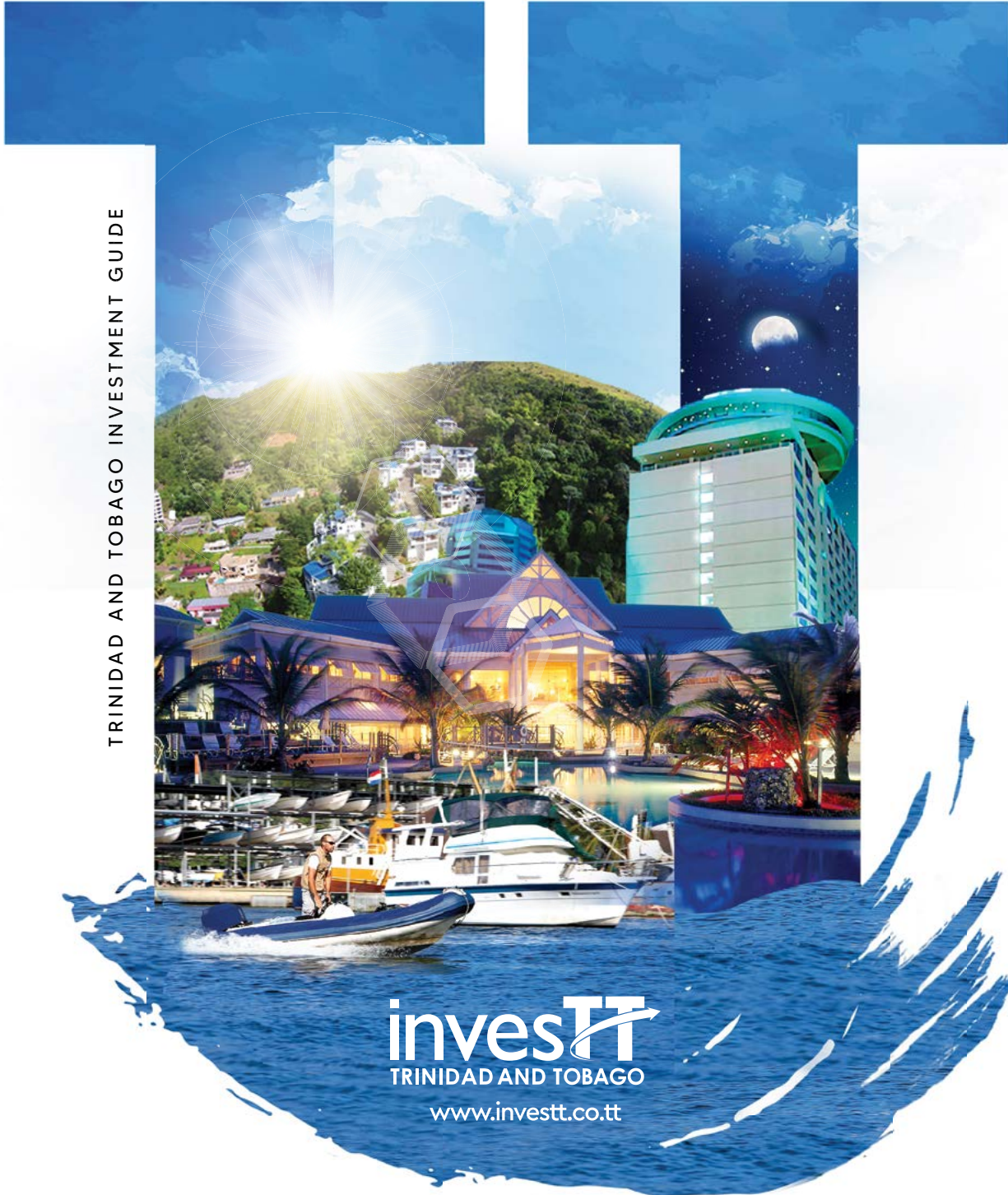
StatCounter Global Stats| Browser Market Share Trinidad and Tobago: <https://gs.statcounter.com/browser-market-share/all/trinidad-and-tobago/#monthly-202209-202209-map>

DataReportal, Digital 2022: Trinidad and Tobago: <https://datareportal.com/reports/digital-2022-trinidad-and-tobago>

StatCounter Global Stats| Mobile Social Media Stats <https://gs.statcounter.com/social-media-stats/mobile/trinidad-and-tobago>

Investment Opportunities

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ENERGY INTENSIVE MANUFACTURING



QUICK FACTS



114 years historical experience in the petroleum sector



One of the top global LNG Exporters (Trinidad and Tobago NGL Limited)



7.1% total labour force (or **43,900** persons) employed in Manufacturing



21% growth in volume of exports of goods
(Source: International Monetary Fund: World Economic Outlook Database, 2021)



A major **Petrochemical hub** (Ammonia and Methanol)



A major supplier of **Natural Gas Liquids** to the Caribbean

With over 100 years of international energy experience, Trinidad and Tobago presents an attractive environment for natural gas-based and sustainable energy industry projects.

Our energy sector is dominated by foreign multinational companies in upstream exploration and production and traditional petrochemical production, including BP, Shell, Woodside Energy (formerly BHP), EOG Resources, Proman, Nutrien, Yara, Methanex and Mitsubishi.

Trinidad and Tobago is also making significant strides in the sustainable energy space in areas such as renewable energy, energy efficiency, alternative fuels and the green hydrogen economy, with the largest utility scale solar electricity generation facility in the Caribbean currently under development.

A Manufacturing Hub

Trinidad and Tobago's manufacturing sector is the largest in the English-speaking Caribbean and is the second largest contributor to local GDP as at Q1 2022. In 2021,

the most recent year of published GDP figures, Manufacturing as defined by the International Standard Industrial Classification of All Economic Activities (ISIC) accounted for 19.5% of local GDP. This was primarily driven by the Petroleum and Chemical Products sub sector of manufacturing which accounted for 10.7%. The Food, Beverages and Tobacco Products sub sector was the second largest component of Manufacturing at 6.3% followed by Other manufactured products at 1.9% and Textiles, clothing, leather, wood, paper and printing at 0.6%.
Source: CSO, 2022

WHY INVEST IN MANUFACTURING?

Trinidad and Tobago is an ideal location for the setting up of manufacturing enterprises within the Caribbean. Its robust logistics infrastructure, supported by numerous bi-lateral and multi-lateral trade agreements, have consistently created pathways for manufacturers seeking to widen their access to new markets.

Additionally, T&T's cheap energy costs – facilitated by its hydrocarbons

industry – significantly boosts the capacity of manufacturers to offer competitively priced exported products.

The availability and abundant supply of affordable electricity and natural gas gives the sector a competitive advantage, relative to its regional counterparts in the Caribbean. Past and present developments in other related sectors, such as agro-processing, downstream

petrochemicals and logistics, serve to shore up the sector by creating useful value-chain linkages.

Some of the other key areas of manufacturing include:

- **Printing & Packaging Products**
- **Chemicals and non-metallic materials**
- **Wood and wood related products**
- **Construction and concrete products**

INVESTMENT OPPORTUNITIES

GAS-BASED DOWNSTREAM ENERGY

- **Liquefied Natural Gas**

T&T is already a world player in LNG exports from the world class Atlantic LNG facility. At this time, it is prudent that a regional hub for LNG is considered, targeting the needs of regional markets. As such, emphasis is also being placed on LNG bunkering as well as small-scale modular projects.

- **Alternative Fuels & Fuel Additives – CNG, Petrochemicals for Fuels (eg: flex fuels), DME**

There are potential investment opportunities in the development, production and utilisation of alternative fuels and fuel additives as the country seeks to increase the efficiency of transportation fuels as well as minimise the carbon footprint from fossil fuels sources for both on-land vehicles and for offshore vessels.

- **Metals Processing –Aluminum**

The processing of metals provides the platform for the creation of substantial employment opportunities, the development of specialised skill sets, as well as technology transfer in the development of new products. The metals processing industry is also power-intensive. However, investors in Trinidad and Tobago can benefit from the development of such an industry due mainly in part to the competitively priced electricity cost for such an industry. Examples of downstream industries that can be established from a metals-processing downstream industry include: **Galvanized materials;** Roofing materials; Rebars; Electrical Cables; Wires; Skid and Vessel platforms; Pressure Vessels, Storage Tanks; Rims, Rods; Sheets; Angles, Flats, Billets;

Roofing materials; Ingots; Vehicle body parts; Foil; Doors and Windows.

- **Downstream Methanol – DME and Plastics**

The development of a plastics manufacturing industry as a component of downstream energy is of paramount importance for diversification of the energy industry. The main pillars of this effort would lead to a more vibrant consumer industry that is energy-sector driven. This industry would include a vast variety of plastic products, for both domestic and export demand. The collaborative efforts of the energy and manufacturing sectors can lead to a major increase in local employment and national GDP growth.

- **Downstream Ammonia – Urea, Fertiliser Applications**

Opportunities exist for smaller gas-based industries to be established using the output from primary chemical production facilities or by developing fully integrated processing plants. Downstream ammonia products lend to a variety of consumer products that are in high demand, such as fertilisers, which ultimately boost food production.

- **Inorganic Chemicals**

Since processing industries for inorganic chemicals do not primarily rely on natural gas as a raw material, there is a broad scope for developing these products in Trinidad and Tobago. Examples of such applications include food preservatives, water treatment chemicals, industrial chemicals, pharmaceuticals, etc. Such industries are not highly capital intensive and are relatively easy to establish in terms of resources and raw material requirements.

- **Biochemicals – Natural Gas to Protein**

Protein consumption is necessary for the health and benefit of living organisms. Protein can add quality and physical profile to food and can enter the market, even as an additive to food products. In order to lower prices of food products and maintain a high amino acid content in healthy products, protein can be mixed into a variety of food products, especially in the case of fish meal and feed products for poultry and livestock. The natural gas requirement and other utilities/inputs that are required to produce single-cell protein are minimal, when compared to the dominant petrochemicals industry. Additionally, the development of specialised skill sets and opportunities for R&D would be prevalent and required for the development of such an industry.

Additionally, the development of specialised skill sets and opportunities for R&D would be prevalent and required for the development of such an industry.

SUSTAINABLE ENERGY

- **Renewable Energy Electricity Generation**

With a target of 30% of electricity from renewable sources by 2030, T&T has placed focus on solar PV and wind (offshore and onshore) energy electricity generation. Trinidad and Tobago has favourable solar irradiation levels and being an island there is particular interest in offshore wind energy technology deployment.

- **Manufacturing of solar and wind components**

Trinidad and Tobago is positioned to become a manufacturing

centre for renewable energy components for the solar and wind energy industry which would support the growing demand in the Caribbean and other end markets in the Americas. The International Renewable Energy Agency (IRENA) forecasts that Latin America and the Caribbean will grow their installed solar capacity by a factor of 40 by 2050. To service this demand, T&T proposes a manufacturing cluster to ensure synergies and cost efficiencies.

- **Green hydrogen and green chemicals**
T&T's industry is highly specialised in gas and oil with the corresponding infrastructure and a focus on ammonia and methanol production. Trinidad and Tobago and the Caribbean region have significant renewable energy potential.

These factors facilitate a fantastic opportunity for the development of the green hydrogen economy with production of green chemicals, with the country's strong petrochemical industry as a foundation. The first low-carbon hydrogen production facility in Trinidad and Tobago is currently under development.

- **Energy Storage - Battery Assembly**
Energy storage is a rapidly growing segment of the clean energy sector, and prices have dropped dramatically over the last several years. According to Wood Mackenzie's 2020 Global Storage Outlook, deployments will grow 13-fold over the next six years, from a 12-gigawatt-hour market in 2018 to a 158-gigawatt-hour market in 2024. Trinidad and Tobago invites potential investors

to propose battery component assembly and manufacturing projects as well as energy storage projects.

OTHER MANUFACTURING

- **Food and Beverage**
Trinidad is the leading manufacturer of consumer goods for the CARICOM Market with food and beverages accounting for **24%** of exports. Opportunities exist for the manufacturing of prepared food stuff, beverages and spirits.
- **Pulp and Paper Manufacturing**
Opportunities exist for the manufacturing of products using wood as a raw material to produce pulp, paper, paperboard and other cellulose-based products.

COMPETITIVE ADVANTAGES

- A cost-effective operational environment - lowest cost of electricity in the Caribbean at \$0.05 USD per KWH.
- A strategic export and supplier-network location between the Americas. Trinidad and Tobago's location at the southern-most end of the Caribbean archipelago minimises the threat of operational downtime for businesses during the region's annual hurricane season.
- Two major seaports for sea freight (Port of Port of Spain, and Port of Point Lisas) and one major airport for air freight (Piarco International Airport) for importing raw materials and exporting finished goods.
- Access to modern industrial estate opportunities such as e Teck's Phoenix Park Industrial Estate and the Tamana InTech Park.

INCENTIVES

A portfolio of attractive incentives is available to manufacturers in Trinidad and Tobago.

Import Concessions

Companies can import packaging materials via the Second Schedule of the Customs Act duty - free, based on certain conditions. An extract of the Second Schedule is provided below:

- Containers of all kinds (except those containers that the Comptroller identifies as being manufactured in the country) are imported for use exclusively as containers for the packing or packaging of any produce or manufacture of the country.
- Goods of all kinds including labels (except those goods that the Comptroller identifies as being manufactured in the country) which are imported for use exclusively in the manufacture or repair of containers or parts thereof, and will form part of, containers for packing or packaging any produce or manufacture of the country subject to such conditions as to the keeping or rendering of

accounts, in respect of the use or disposal of such goods as the Comptroller may require.

- Containers (including and fashioned parts thereof) of such description or for use in such undertakings as the Government may from time to time approve, subject to such conditions in respect of disposal of such containers including component and fashioned parts thereof as the Comptroller may require.

Duty-Free Treatment

Manufacturing enterprises are allowed certain duty-free treatment based upon the provisions of the Third Schedule of the Customs Act, Chapter 78:01 (as amended). These concessions are discretionary and require application to the Ministry of Trade and Industry (MTI). Under the provisions of the Third Schedule of the Customs Act, a company can benefit from duty exemptions on:

- Raw materials
- Machinery
- Equipment
- Packaging materials

The application can be done via **TTBizLink**.

Research and Development Facility under exportTT

The Research and Development Facility is a grant fund to provide financial support to the non-energy manufacturing and services sector. The aim of the project is to stimulate and support investment in new and advanced technology and innovation as a competitiveness enhancement tool for enterprises in the non-energy manufacturing and services sectors. (Source: www.exportt.co.tt)

Export Booster initiative under the Ministry of Trade and Industry

The objective of the initiative is to promote the exports of manufactured goods. The Export Booster Initiative is made up of 16 initiatives under three broad strategic areas: Export Promotion



(Accelerating Internationalisation); Capacity Building; and Institutional Strengthening.

Promotional Expenses Allowance

Promotional expenses incurred by local firms to promote the expansion of existing markets and/or the creation of new ones for the export of specified services or locally produced goods are tax deductible as an expense at 150% of the actual outlay. Tax-deductible promotional expenses are defined as those expenses incurred in respect of specified services or goods produced in Trinidad and Tobago. This includes such items as advertising in foreign markets and participation in trade fairs and missions.

Fiscal Incentives

An approved enterprise, which must be a locally incorporated resident corporation, may be granted an exemption from corporation tax for a period of up to 10 years, depending on the category under which it is approved. Exemption may be total or partial. Subject to approval, profits may be distributed tax free to shareholders, except in the case of certain non-resident shareholders, where the relief is restricted to the amount of tax that exceeds their liability in their country of residence.

Net losses during the tax holiday period (i.e. the excess of total losses over total profits) may be carried forward for set-off without limitation for five years from the end of the tax holiday period, after which the normal set-off provisions for losses apply.

Amendments to the Corporation Tax Act for SMEs

These amendments include:

- an increase in the incentive period from 5 years to 10 years;
- a full tax holiday for the first five years following listing on the Trinidad and Tobago Stock Exchange (TTSE) instead of the current reduced corporation tax rate of 10%; and
- a 50% tax holiday for the next five years following listing on the TTSE.

Value Added Tax (VAT) Waiver on Imported Construction Material for Approved Building Projects

This entails the removal of VAT on the importation of building materials to be used exclusively in connection with approved building projects, except for certain items such as road paving and aggregate material.

EXIM Bank Forex Facility

The EXIM Bank Forex Facility which was launched in 2018 is targeted to export manufacturers with an annual revenue of TTD \$50K - \$100M. Eligible applicants can purchase U.S. currency for the following:

- Raw material purchases
- Shipping line costs
- Equipment and machinery purchases

KEY SOURCES OF INFORMATION

- National Energy Corporation of Trinidad and Tobago

**TRINIDAD AND TOBAGO'S
BPO INDUSTRY:**

AN ATTRACTIVE, NASCENT OUTSOURCING DESTINATION



Poised for massive growth, the nascent Business Process Outsourcing (BPO) sector in Trinidad and Tobago (T&T) is a fast emerging, attractive outsourcing destination.

OVERVIEW

The twin-island Republic is rich with investment opportunities within the sector due to its unsaturated BPO market. Unlike its Caribbean counterparts, the country offers low operational costs, a highly-educated labour pool comprising 588,900 persons and an advanced digital infrastructure that allows for easy transition to the Work-From-Home model.

As a nearshore territory, Trinidad and Tobago's geographic proximity to customers in the Caribbean

and North American markets continue to attract a healthy mix of global service providers and domestic players. The robust telecommunications and fibre optic link systems and Network Readiness of T&T also contribute to the attractiveness of the country's BPO market.

Trinidad and Tobago is also home to:

- **Four major BPO investors:** iQor Trinidad, Call Center Pros, Teleperformance and Bill Gosling Outsourcing.
- **Eight Broadband Providers:** Bmobile, Digicel, Columbus Communications, Green Dot, Amplia Communications, Lisa Communications, Nova Communications, and Air Link Communications.
- **Two Mobile Providers:** Bmobile and Digicel.
- **Operational Concessionaries** in the following network categories: International Telecommunications, Mobile Telecommunications, Fixed Telecommunications, Subscription TV, Free to Air Radio Broadcasting, Free to Air TV Broadcasting, and TV Broadcasting via Cable.

These factors significantly contribute to Trinidad and Tobago's fast growing BPO sector and position the country as a greenfield opportunity for international Call Centre firms or English Voice customer service and technical support operations.

WHY INVEST IN BPO?

Where market saturation acts as a deterrent for BPO entry into competitor markets, Trinidad and Tobago's nascent market promises business expansion opportunities and a malleable workforce.

Retention of and expansion into the North American market are

supported via a native English-speaking fluency of the labour force who benefit from available training at over 81 tertiary level institutions. With one of the highest internet connectivity rates in the Caribbean region and reliable, modern information and telecommunications infrastructure, Trinidad and Tobago provides the ideal location for Work-

From-Home flexibility while modern telecommunications infrastructure, high-quality real estate, well-serviced transportation, an extensive road network, convenient air connectivity, reliable power and utility systems all combine to support the easy set up and operation of a traditional brick and mortar operation.

INVESTMENT OPPORTUNITIES

Call Centre Operations

Viable investment opportunities exist for local and foreign BPO operators to set up Call Centre Operations, with readily available access to real estate in Trinidad and Tobago. This can take the form of a 100 – 1000 seat capacity, English Voice customer service, and technical support operation, which services an existing clientele in the North American market.

Real Estate Options

There are multiple attractive real estate options located across Trinidad and Tobago that are readily available to BPO companies. These commercial spaces can comfortably accommodate just over 500 seats at a given location, with the potential to expand. In most instances, the interior of the commercial space is customisable and comes equipped with all the necessary amenities inclusive of fiber optic connectivity. Adequate parking facilities are accessible at many locations, with public transportation nearby if required.



PARTNERSHIP OPPORTUNITIES

In addition to being an ideal destination to establish or expand your business outsourcing operations, Trinidad and Tobago offers attractive partnership opportunities that are immediately accessible to investors.

DirecOne

Investors have an opportunity to partner with the DirecOne International Interaction Centre for bespoke contact center solutions.

Partnership with DirecOne can de-risk your entry into the untapped BPO industry in Trinidad and Tobago as the company will give investors immediate access to an array of vendors, tech experts, material, equipment, software, and redundant telecoms circuits.

Download our Call Centre Options brochure here:

<http://www.investt.co.tt/industries-and-opportunities/Business%20Process%20Outsourcing/>



COMPETITIVE ADVANTAGES

Home to abundant natural resources, talented people, and robust infrastructure, Trinidad and Tobago offers many competitive advantages to businesses in the BPO sector that operate from the twin-island base.

Strategic Geographic Location

Trinidad and Tobago lies at the southern-most end of the Caribbean archipelago. Its location below the hurricane belt makes it safer than other nearshore locations. Its position acts as a haven from natural disasters, minimizing operational downtime during hurricane seasons and reducing insurance costs in business operations.

Low Operational Costs

Trinidad and Tobago has the lowest electricity rate in the Western Hemisphere with energy rates as low as **US\$0.05 cents** per kWh. This significantly minimises startup and operational costs for investors.

Superior Language Skills

Trinidad and Tobago has an English-speaking population with bilingual/ multilingual capabilities. The superior language proficiency of our populace enables call center agents to provide excellent customer service and support to BPO providers.

High Quality and Competitively Priced Labour Pool

Possessing a 98.7% literacy rate, Trinidad and Tobago offers a well-

educated, unsaturated, and readily available labour force of roughly 588,900 people. At approximately US\$550 per month for customer service agents, our competitively priced labour is comparable to other nearshore destinations.

Developed Telecommunications Infrastructure

With one of the most robust and efficient telecommunications and fiber optic link systems in the western hemisphere, Trinidad and Tobago offers investors a stable, reliable and secure digital infrastructure that supports the emerging work-from-home model. The digital infrastructure on the twin island allows for agility and resilience in the Call Centre environment.

INCENTIVES

Investors who establish operations in Trinidad and Tobago will benefit from the following incentives offered by the Government of Trinidad and Tobago and services provided by InvesTT:

In the 2020/21 National Budget of Trinidad and Tobago, a focus on incentives for start up businesses in the ICT Sector was identified as a catalyst to grow the sector. It was proposed that financing and incentives, where applicable, will be provided to entrepreneurs engaged in call center operations, among other areas in the sector. Investors

will be guided by InvesTT on the implementation of this incentive.

The suite of services provided by InvesTT to BPO investors ensures that our clients' projects are operationalised successfully in Trinidad and Tobago. Our services include:

- Real estate sourcing i.e. identification of potential plug & play facilities;
- Recruitment and selection support;

- Guidance with work permit application and follow-up with government agencies;
- Professional service referrals (e.g. lawyers, accountants, customs brokerage etc.); and
- Joint Venture Partnerships.

Expand your outsourcing operations to Trinidad and Tobago - an unsaturated, fast emerging BPO destination equipped to reduce your operational costs and provide you with competitive advantages in the BPO space.

MARITIME AND LOGISTICS



Trinidad and Tobago (T&T) has historically been an important center for maritime activities since the twin islands were a British colony.

OVERVIEW

The country has a strategic geographical advantage in the region, calm sheltered waters and a long history in the Energy sector.

The Maritime and Logistics sector includes important economic sub-sectors:

- Maritime and Port (including bunkering, maritime transport and offshore transshipment, port operations and development, cold stacking, ship building, repair, dry docking)
- Fisheries
- Warehousing and Distribution
- Tourism (tourism, yachting, historic wrecks and underwater cultural heritage).

T&T's ocean-based economy (blue economy) was estimated to be worth US\$22.5 billion or 81% of the country's total GDP in 2015.* As the largest economy in CARICOM, the country dominates regional trade amounting to about 70% of intra-CARICOM exports for a significant period of time (IADB, 2020).

Shipping is an important part of the country's logistics ecosystem, with the two islands located less than 2,200 km from the Panama Canal.¹

Two main ports in Trinidad and Tobago provide container trade: The Port of Port of Spain and the Port of Point Lisas. Both ports offer domestic and transshipment trade, with Point Lisas dominating domestic

trade. Port of Point Lisas specialises in this type of trade and primarily serves shipping lines connecting with the United States. Meanwhile, the Port of Port of Spain serves larger carriers for both domestic trades and regional transshipment.

Approximately 441,264 twenty-foot equivalent units (TEUs) of cargo is transported between T&T's two main ports in 2020. Port of Spain covers around 142 ha, with 61 ha dedicated specifically to cargo operations, and has a capacity of 700,000 TEUs. The average proportion of domestic to transshipment business in Trinidad is 60% to 40% respectively.

EXPORTS

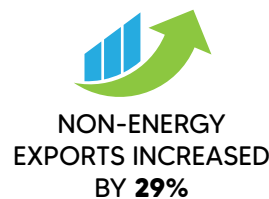
In 2021, Trinidad and Tobago exported a total of **\$8.6B**.

- **Top Export: Inorganic chemical elements (\$1.71B)**
- Other exports: Alcohols, phenols, phenol-alcohols etc. (\$1.52B), Crude Petroleum Oils (\$1.18B), Iron or Steel granules (\$794M), and Fertilisers (\$748M)
- **Top Destination: United States (\$3.35B)**
- Other destinations: Guyana (\$576M), Mexico (\$371M), Belgium (\$307M), and Colombia (\$296M).

IMPORTS

In 2021 Trinidad and Tobago imported **\$5.75B**.

- **Top Import: Iron Ore and concentrates (\$534M)**
- Other imports: Structures and parts of structures of iron and steel(\$287M), Civil Engineering and Contractors' Plant and Equipment (\$187M), Motor Cars and other Motor Vehicles (\$143M), and Medicaments (\$135M)
- **Top Origin: United States (\$1.97B)**
- Other origins: China (\$605M), Mexico (\$403M), Brazil (\$322M), and Canada (\$260M).



Top export markets

US, Belgium, Morocco, Guyana, Mexico, Brazil, Jamaica and Suriname.



Source: 2022 Economic Commission for Latin America and the Caribbean (ECLAC) Report

Top Exported Commodities under Food and Beverage:

Water, pre-cooked & prepared food from cereals, aromatic bitters, other non-alcoholic beverages, and chocolate & cocoa preparations.



Top Exports:

Toilet paper tissue, paper, urea resins, tubes, pipes, hoses and bottles

*represents last known figures.

¹ National Maritime Policy and Strategy Source

WHY INVEST IN MARITIME AND LOGISTICS?

Trinidad and Tobago is the ideal geographic location to conduct maritime and third-party logistics operations. The country's strategic location below the hurricane belt, coupled with its large naturally sheltered deep and calm harbour in the Gulf of Paria, allows for minimal downtime and continuous business operations. This provides the perfect environment to operate Transshipment, Dry docking and Distribution activities.

The geographical location at the southernmost end of the Caribbean islands positions it as a launchpad to the Caribbean Community (CARICOM) and North America, and provides direct access to distribution markets in South, Central and North America.

Its robust port infrastructure, commercial space availability, growing trade links with CARICOM neighbours and healthy export base makes it one of the most attractive

environments in the Caribbean for efficient and cost-effective commercial activities, with ready access to international markets.

Support for the sectors via the specialised ecosystem generated by the country's thriving energy sector and highly educated diverse work force, has fuelled the demand for opportunities in Ship Repair and Dry Docking, Transshipment, Cold Stacking, and Third-Party Logistics.

INVESTMENT OPPORTUNITIES

MARITIME

Ship Repair & Dry-docking Services

There are several ship repair facilities located in Trinidad including one dry dock facility with a lifting capacity of 23,000 metric tonnes (MT) and an overall length of 230 metres. Opportunities exist for investors to engage in joint ventures to expand existing facilities or for greenfield investment to develop new facilities to cater for the increasing demand in the region.

Offshore Transshipment

Opportunities exist in designated maritime zones in the Gulf of Paria for the establishment of offshore transshipment operations – bulk commodities and energy-related products. Investors will benefit from Trinidad and Tobago's proximity to source markets in South America, a well-developed maritime infrastructure as well as industry support mechanisms.

Lay-up of Vessels

T&T's naturally sheltered, deep harbour in the Gulf of Paria makes it a preferred location for the storage of ships. This will be particularly useful to oil and gas services companies during periods of a business slowdown. There are

designated maritime zones for lay-ups which attract competitive fee structures:

- **Cold lay-up** - suitable for vessels up to five years out of service. In this lay-up condition, vessel crewing is in line with emergency requirements to deal with fire, flooding, mooring and security watch.
- **Warm lay-up** - suitable for vessels up to 12 months out of service. In this condition, vessel crewing is reduced to below the trading limit and in agreement with the Flag State, Classification Society, insurers and local authorities.

LOGISTICS

Offshore Project Management and Supply Chain Solutions

Trinidad and Tobago is positioned to be a regional logistics hub in the Energy sector, particularly for the movement of equipment between Trinidad, Guyana and Suriname. Businesses therefore have the opportunity to establish companies which provide logistical services that support offshore vessels, rigs, and projects in the Energy and Transport Industries.

Third Party Logistics Hub

The positioning of Trinidad and Tobago as a third-party logistics hub gives distributors the opportunity to establish their headquarters as a base to serve local and regional markets.

Warehousing and Distribution

Businesses have the opportunity to set up warehousing and distribution centers in Trinidad and Tobago to provide integrated inbound logistics solutions to local and regional markets.

Air Cargo Hub

Available land at the Piarco International Airport (PIA) Estate provides a lucrative opportunity for companies requiring the logistical advantage of having a facility at the aerodrome in areas such as: cargo handling, warehousing, terminal activities, distribution and administration, and large flagship establishments.

Air Cargo Facilities

Land lots are available at the northern zone of the PIA Estate which present greenfield investment potential for companies engaged in Air Cargo, Cargo Handling and Logistics and Warehousing services.

Similarly, 13 acres located at the Southern Zone of the PIA Estate are earmarked for development of cargo. Approximately eight acres of these lands are available for leasing.

These lands in addition to 6.35 acres at the north-western zone offer the opportunity for new cargo facilities including truck access and built-in

roadways, licensed cargo handling operators at airport estate and 24-hours Customs facility.

Cargo/Courier Airlines

Approximately 8 hectares of leasable land in the south-eastern zone of the PIA Estate are allocated for general aviation services. The

opportunity exists for cargo/courier airlines to establish their base at the aerodrome, with onsite access to supply chain networks, thus enabling faster regional and international market access for Trinidad and Tobago's export products.

Click here for further details on the Piarco International Airport Estate. 

COMPETITIVE ADVANTAGES

- Developed maritime infrastructure as well as industry support mechanisms.
- Trinidad and Tobago is one of the top 3 countries for connectivity in the CARICOM after Bahamas and Jamaica. It is currently a sub-regional hub.
- The twin island sports the second most developed road network in the Caribbean and is recognised as the third-best for port capacity in the English-speaking Caribbean.
- The Gulf of Paria is a large naturally sheltered deep and calm harbour which is ideal for bunkering, coldstacking, transshipment and ship-to-ship transfers.
- Proximity to the Panama Canal and a strategic location at the meeting points of shipping lanes between North, Central, South America and the Caribbean provides a natural geographic advantage to meet new demand from the shipping industry.
- Trinidad and Tobago has the lowest downtime impact of the hurricane season in the Caribbean.
- A specialised workforce offers well-established maritime service providers and technical-level training options at maritime training facilities.
- Access to affordable marine fuels.
- Trinidad and Tobago has one of the lowest electricity rates in the world.
- As a CARICOM member, this will offer regional market access to 7.4M via bilateral trade agreements and provide businesses with access to an additional international export market of around 940 million consumers.
- The Piarco International Airport Estate will be the first aeropark in the Caribbean when fully subscribed.
- The Piarco International Airport is ranked Best Airport in the Caribbean by the Skytrax World Airport Awards for 2020 - 2022.

Sources: Inside Trinidad and Tobago's Logistics Landscape (manufacturingglobal.com)

Source: Ministry of Trade and Industry; Draft National Maritime Policy and Strategy; June 1st, 2021

INCENTIVES

MARITIME

Import Duty Concessions

Locally registered firms engaged in ship building and ship repair are allowed duty free treatment on their machinery, equipment and materials for use in the boat and ship building and repairs industry.

Value Added Tax Exemption

Repair services for ships involved in commercial maritime are exempt from VAT under the provisions of the Value Added Tax Act.

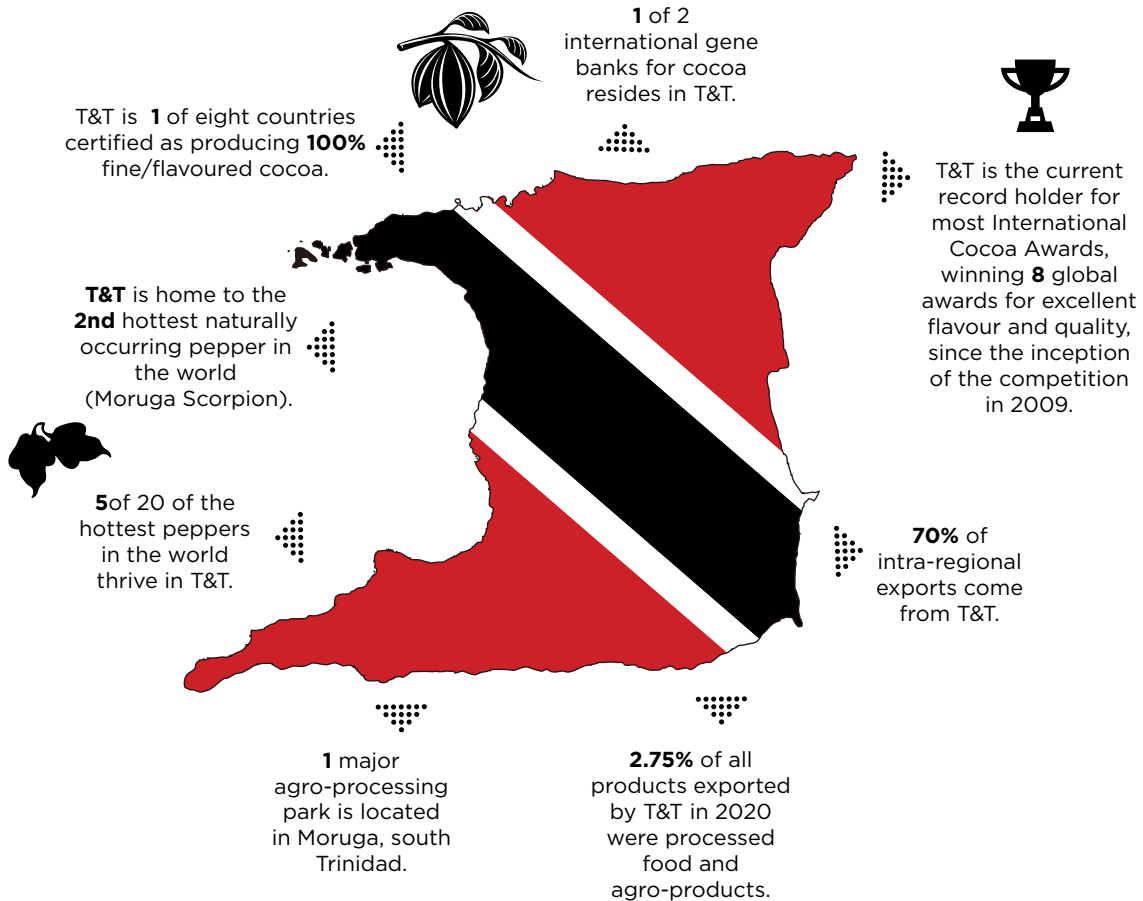
Training Allowance

Companies are allowed expenses reasonably incurred in the training and retraining of employees up to 150% of such expenditure under Section 10E of the Corporation Tax Act, Chapter 75:02.

Yachting Allowances

Under the Corporate Tax Act, any company which promotes or sponsors yachting will be allowed an allowance equal to 150% of the actual expenditure incurred in respect of such promotion or sponsorship, up to a maximum of \$450,000.

AGRO-PROCESSING



WHY INVEST IN AGRO-PROCESSING IN T&T?

Trinidad and Tobago has an abundance of exotic, naturally growing resources which offer niche investment opportunities for savvy

agro-processors. A growing local, regional and international demand for specialty food products, access to agro-processing facilities and export

markets make this country an ideal destination for value-added food manufacturing.

Key Factors to Consider When Investing in Agriculture

- Land availability
- Labour availability especially technically competent staff
- Access to machinery
- Production/harvest time of commodity for planning purposes
- Typography of soil for particular commodity
- Available market opportunities
- Financing required and access to financing
- Market entry requirements into international markets: Food Safety Modernisation Act (U.S. Market), Global Gap (UK), Safe Food for Canadians Regulation (Canada)

INVESTMENT OPPORTUNITIES

Key commercial commodities in T&T with export market potential include hot pepper, cocoa and pineapple.

NATURAL AND PROCESSED HOT PEPPER

Trinidad and Tobago is the producer of the 2nd hottest pepper in the world, the Moruga Scorpion hot pepper (*Capsicum Chinense*) measuring over two million Scoville Heat Units (SHU) on the Scoville scale. Hot pepper is utilised in its fresh raw form as well as a value-added product, such as pepper sauce, pepper mash and pepper pickle. Pepper extracts (Capsaicin) are also used in pharmaceuticals (to alleviate pain), cosmetics and as an ingredient in mace.

Value Proposition for the Industry

The import market for pepper mash into Trinidad and Tobago has been increasing. In 2019, imports were 92,223kgs, 86,133kgs in 2020 and 138,860kgs in 2021(CSO), a total value of TT\$8,496,129. These imports identify a void in the processing of hot pepper into the mash form to satisfy local processors' demand. The agro-processing sector utilizes an estimated 474 MT (474,000kgs) of hot pepper per annum in Trinidad (NAMDEVCO Survey July 2009). As such, significant investment in value-added activities is required.

The estimated quantity of hot pepper harvested from traditional cultivation has increased over the last few years from 703,500kgs in 2019 to 1,987,500kgs in 2021.

There has been a surge in the demand for hot peppers, especially Scorpion peppers, which have been rated as one of the hottest peppers in the world. The Trinidad Scorpion and Moruga Red peppers are both cultivated widely by local farmers who export both these varieties. According to the Central Statistical Office, for the period 2019-2021, 450,391kgs of hot pepper at a value



of TT\$10,424,119 was exported. Major export markets for hot pepper are the United States of America (USA), Canada and the European Union (EU).

Investment Opportunities

There are various opportunities along the value chain available within the sector:

- **Cultivation of Fresh Pepper**
While the country has a considerable acreage under production year-round with stable market prices, significant investment is needed in the expansion of holding sizes to constantly supply export markets and processing ventures as seen by the import volumes and the international demand for fresh hot peppers produced locally.
- **Processing of Hot Pepper**
Opportunities lie in the establishment of commercial agro-processing facilities specifically for the processing of hot pepper. The processing of hot pepper will directly supply local value-added companies and have the ability to compete in the international market. Key products that can be derived are pepper mash, flakes and oil.

FINE/FLAVOUR COCOA OPPORTUNITIES

Trinidad and Tobago is the birthplace of the namesake Trinitario hybrid variety of fine/flavour cocoa. Fine/flavour cocoa accounts for 5% of global cocoa production and is the category projected to grow the fastest in the coming years, due to sophisticated consumer palettes, emergence of sizeable, non-traditional markets such as Asia and the Middle East, and the under supply of world cocoa to meet demand, often resulting in higher prices. Additionally, there is increasing interest in dark and 'origin specific' chocolates, and the medicinal and nutraceutical value of cocoa. Trinidad and Tobago cocoa beans are sold at a premium of 60% to our CARICOM neighbours, due to our international pedigree and exceptional flavour diversity.

Manufacturing

Premium Quality Chocolate Factory

Stakeholder: The Cocoa Research Centre (CRC), The UWI St. Augustine campus

The CRC with support from EU-ACP has established 'The International Fine Cocoa Innovation Centre (IFCIC)' - a University/ Private Sector partnership mechanism to drive innovation and investment along the cocoa value chain, focusing on speciality cocoa and chocolates. IFCIC is situated on a 5-hectare site nested within the 40-hectare University Field Station. It features a model cocoa orchard and postharvest facility, a medium scale cocoa liquor and couverture facility, business and technology incubators and a product development facility.

Opportunity

A private sector collaborator with a global distribution network to build and operate a 200 tonne chocolate factory producing branded speciality chocolates targeting the global niche market.

The equipment for the factory has already been purchased. IFCIC is situated along the Uriah Butler highway and is 10 km away from the Piarco International Airport and the Port of Port-of-Spain.

Commercialization and Distribution

Stakeholder: The International Cocoa Genebank, Trinidad (ICGT)

The International Cocoa Genebank, Trinidad is curated by the CRC and a Government cocoa breeding programme that has produced numerous high yielding disease tolerant cocoa varieties with good flavour potential. Regionally, most of the cocoa industries are old and require replanting and do not have elite planting material with proven quality.

Opportunity

An investor(s) to link with the local research and development facilities to develop and commercialise the varieties locally, regionally and globally to support the expansion of the cocoa industry and development of a commercial propagation and distribution infrastructure.

This will include establishment of

- Clonal and seed gardens
- Micro propagation and macro propagation facilities
- Deployment of varieties and marketing of these locally and regionally under a royalty arrangement.

Cocoa Innovation Training Lab

Stakeholder: The Cocoa Research Centre (CRC), The UWI St. Augustine campus.

Opportunity

A commercial partner to develop and operate a state-of the art laboratory and commercialise the services in the Latin America and the Caribbean region to support the growth of the fine or flavour cocoa industry.



Chocolate Island™ Development- Cocoa Agro-tourism Projects

Stakeholder: Multi

Trinidad and Tobago has widely varying terrains spotted with innovative and traditional cocoa farms each offering a host of agro tourism experiences, inclusive of an annual World Cocoa and Chocolate Day expo, an international annual

Cocoa Research Symposium and a biennial Caribbean Cocoa Symposium. These along with the colourful and mesmerising Carnival and the innovative people make Trinidad and Tobago an ideal Cocoa Agro-Tourism experience.

Opportunity

There is a great opportunity to invest in a Cocoa Agro-Tourism experience around a cocoa theme park with

a cocoa museum, bean to bar experience and a Chocolate Island™ tour to the various agro-tourism experiences.

Chocolate Island™ is a consortium of The UWI Cocoa Research Centre, The George Washington University and the C-Spot.

PROCESSED PINEAPPLE

The pineapple is one of the most cultivated fruits in Trinidad, surpassed only by citrus. By the year of 2000, pineapple was cultivated on an estimated 250 hectares of land, in Tableland South Trinidad. According to the Central Statistical Office (CSO), an estimated 1,668,400kgs of pineapple on an estimated 1,089 hectares of land was harvested in 2021.

One of the most prevalent varieties found in Trinidad and Tobago is the Sugarloaf pineapple; the leaves have serrated spiny margins and pull out easily from the plant and crowns. The fruit has an oblong shape and is dark green when mature but turns bright yellow with a strong aroma when fully ripe. The flesh is white to yellow, very sweet and juicy. The fruit averages about 2 kg in weight.

Trinidad and Tobago produced two cultivars, the Mausica and Tableland hybrids. These cultivars are commercially grown. The two are very similar in plant structure, fruit shape and rind colour (with the Mausica being slightly larger and sweeter).

The Mausica pineapple is borne on a plant that is 87 - 90 cm in height with a relatively open rosette. The leaves are spineless for the most part except for a small group of spines



near the tip. The fruit is conical in shape, weighs around 1.65 kg and the rind is dark green before ripening to yellow. The internal flesh is whitish-yellow (yellow in Tableland hybrid), sweet 17.60 Brix), soft and juicy in texture with a core diameter of 1.4 cm. ([Caribbean Pineapple Production and Post-Harvest Manual 2011](#))

Value Proposition for the Industry

Approximately 85 percent of the pineapples produced are sold on the open market and consumed in the fresh state. For the period 2019 - 2021, 185kgs of fresh and dried pineapple were imported (valued TT\$7,112) compared to 27,626 kgs exported (valued TT\$424,524) (CSO).

A significant quantity of pineapple products is imported into Trinidad and Tobago.

Investment Opportunities

Trinidad and Tobago's food industry imported over 1,000 tons of processed pineapple, while the fresh form is consumed significantly and exported throughout CARICOM. There is an opportunity to capitalise on the demand for processed pineapple. Processed pineapple imported in the canned form included chunks, rings, bits, syrup and concentrate. Processed pineapple is consumed widely by the local hotel and restaurant industry, fast-food industry and households.

INVESTMENT OPPORTUNITIES IN TOBAGO

The governing legislature is focusing heavily on the development of Tobago's agricultural sector given global shocks in the availability of food, transportation logistics and climate change. Focus is being placed on the development of the required infrastructure to facilitate investment from the primary production level to downstream processing.

Infrastructure plants such as agro-processing lots at the Cove Eco Industrial Estate (Cove Tobago) and zoning of significant state lands for primary production with the requisite support services, lend themselves to investment opportunities for the cultivation of large primary production holdings and downstream activities.

Specific areas of focus for investment can be linked to the production

of alternative flours for both local consumption and export. Exports of fresh and processed fish from our stock of highly sought-after species to regional and international markets. Investment opportunities are also available in linkages with Tobago's tourism sector to create agro-tourism offerings. Great potential exists for the marrying of the island's rich, diverse, cultural heritage with its cultivation and downstream delicacies on interactive sites.

COMPETITIVE ADVANTAGES

- Agricultural productivity is one of the major factors contributing to growth and competitiveness of the sector.
- Access to affordable labour - T&T's agriculture industry benefits from skilled labor in Agro-Processing, Food Preparation, Crop Production, General Agriculture, Food and Beverage manufacturing, and other key disciplines.
- Trinidad and Tobago is a member of CARICOM, which received **18.6%** of its exports.
- Trinidad and Tobago is the producer of the **2nd hottest** pepper in the world, the Moruga Scorpion hot pepper (*Capsicum Chinense*) measuring over two million Scoville Heat Units (SHU) on the Scoville scale.
- Land lots for the establishment of agro-processing industries are available at e TecK's Moruga Agro-Processing and Light Industrial Park. Moruga is home to some of the country's rich and abundant natural resources including the Moruga Scorpion hot pepper.
- Tableland, the main location for pineapple farming, is only 35 km driving distance away from agro-processing facilities in Moruga.
- Access to cutting edge cocoa technology through the Cocoa Research Centre, The U.W.I, St. Augustine, and demonstrated efficacy of research implementations through CDCTTL.
- The flavour profile and scoville units are two key attributes that place local pepper at an advantage amongst competitors. Major producers of hot pepper within the Western Hemisphere include Mexico, Dominican Republic (DR) and Costa Rica. USA's leading importer is Mexico which supplies 60% of their demand. Mexico usually experiences a reduced supply between October and March, therefore, opportunities exist for T&T to fill the gap by supplying a greater quantity of fresh hot peppers to the international market for these months.

INCENTIVES

The Government of Trinidad and Tobago supports agriculture through its support for research, infrastructure and a combination of incentives in the manufacturing and agricultural sectors that motivate investors to enter the pepper products business by way of acts which offer tax and duties waivers, as well as agricultural incentives for purchasing of equipment, land, etc.

Agro-processing Incentives offered by the Government include rebates of:

- **50%** of the cost of establishing approved facilities for Agro-Processing of approved commodities to a maximum of \$50,000.
- **50%** of the cost refurbishing of approved facilities for Agro-Processing of approved commodities to a maximum of \$20,000.
- **50%** towards the cost of packaging material to a maximum of \$15,000 annually.
- **40%** of the cost of Hazard Analysis and Critical Control Points (HACCP) upgrade to a maximum of \$40,000.
- **100%** of the cost of establishing a New Cocoa Estate, to a maximum of \$6,000 per hectare
- **100%** of the cost of rehabilitating an Existing Cocoa Estate, to a maximum of \$4,000 per Hectare.

KEY SOURCES OF INFORMATION

- Ministry of Agriculture, Land and Fisheries
- The National Agricultural Marketing and Development Corporation (NAMDEVCO)
- The Cocoa Development Company of Trinidad and Tobago Limited (CDCTTL)
- The Tobago House of Assembly

Post-harvest and Marketing Incentives are also offered and include rebates of:

- **40%** of the cost of establishing approved post-harvest facilities to a maximum of \$10,000.
- **50%** towards the cost of packaging material up to a maximum of \$4,000.
- **50%** towards the cost of post-harvest equipment up to a maximum of \$30,000.
- **30%** towards the cost of a New Chill facility up to a maximum of \$30,000.
- **40%** of the cost of HACCP upgrade to a maximum of \$40,000.

Fiscal Incentives

The Fiscal Incentives Act offers a waiver of income tax on dividends or other distributions, other than interest, out of profits derived from the manufacture of approved products.

Duty-Free Incentives

The Customs & Excise Act offers investors duty-free importation of plant, machinery, equipment, components and raw materials, as specified in the Third Schedule of the Customs Tariff.

Foreign Investment Incentives

The Foreign Investment Act allows foreign investors to purchase land up to one acre for residential purposes and five acres for commercial use. In addition, foreign investors are allowed to purchase up to 30% of the cumulative shareholding in a public company.

Special Economic Zones Benefits

For more information on T&T's Agro-Processing industry, please visit our website

 **www.investt.co.tt** or
contact us today:
 **info@investt.co.tt**

 Follow us on LinkedIn:

<https://www.linkedin.com/in/investt/>



HOTEL AND RESORT DEVELOPMENT



The islands of Trinidad and Tobago offer a unique mix of commercial and tourism opportunities in the Caribbean.

TOURISM INDUSTRY OVERVIEW

Trinidad, the larger of the two islands, is the commercial and entertainment hub of the Caribbean.

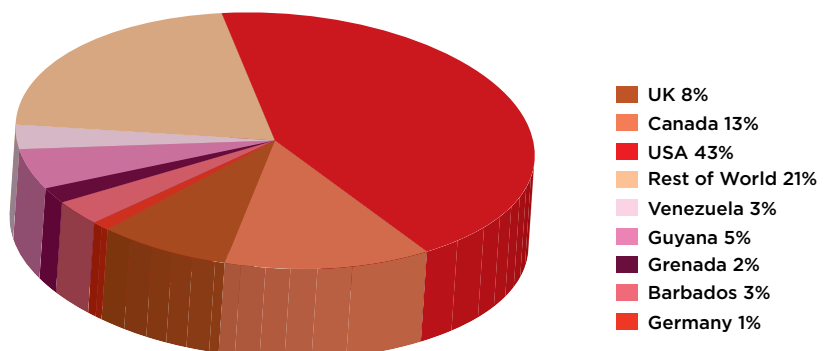
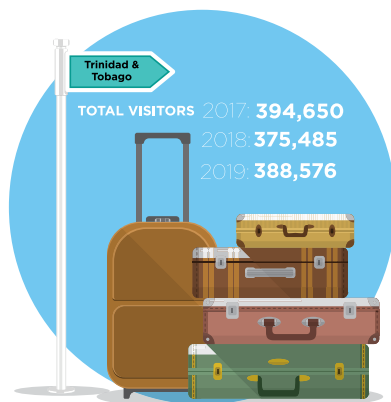
Tobago offers one of the most sought after ecological destinations ideally suited for creative tourism development opportunities.

The tourism industry in Trinidad and Tobago and the Caribbean is expected to return to pre-pandemic levels within two-three years. Interest in travel to the

Caribbean over other regions of the world has already been indicated in World Tourism Organization (UNWTO) statistics, with travel to the Caribbean and the Americas, hotel searches and occupancy rates bettering that of other regions during the pandemic.

VISITOR ARRIVALS TO THE COUNTRY

Source: Tourism Trinidad Ltd (2019)



COMPETITIVE ADVANTAGES

- **Attractive** tourism investment incentives
- **Diverse** & differentiated tourism product
- **Location** at the southernmost end of the hurricane belt
- **Proximity** to key markets in the Caribbean, USA, Canada and UK.
- **Strong** domestic demand for resort product
- **Strong** sustained demand for business hotel rooms
- **World-class construction** companies and ancillary services - project management, surveying, valuation, design
- **No** foreign exchange controls and stable exchange rate.
- **Competitive** cost structure for labour, utilities and energy.

ISLAND STATISTICS AT A GLANCE (Pre-pandemic)

The Caribbean Business Centre

Trinidad is the business capital of the region, owing to its natural hydrocarbon reserves. Its capital city,

Port of Spain, is a leading location for meetings, conventions and events with some of the largest conference facilities to be found in the Southern Caribbean. Visitors will find it easy

to come for business and stay for pleasure either in Trinidad or on the sister isle, Tobago.

(Information courtesy Discover Trinidad and Tobago and Tourism Trinidad Limited)

Statistics: TRINIDAD

391,000

AVERAGE ANNUAL ARRIVALS INTO TRINIDAD (2015-2019)



87%

OF ARRIVALS (PRE-PANDEMIC)

USA, CANADA, UK & CARIBBEAN

77%

OF ARRIVALS (PRE-PANDEMIC)

VFR, LEISURE & BUSINESS TOP PURPOSE OF VISIT REPRESENTING



US\$100

EXPENDITURE PER PERSON PER DAY



13 Days

AVERAGE LENGTH OF STAY



ACCOMMODATION 2019 (PRE-PANDEMIC)

HOTEL OCCUPANCY RATE

62.11%

AVERAGE ROOM RATE

US\$165.25

REVPAR

US\$104.72

INTERNATIONALLY BRANDED HOTELS



HYATT REGENCY

423 rooms

HILTON TRINIDAD & CONFERENCE CENTRE

405 rooms

RADISSON HOTEL

243 rooms

COURTYARD BY MARRIOTT

119 rooms

HOLIDAY INN EXPRESS & SUITES

82 rooms

REGIONAL AIRLINE HUB

Piarco International Airport

The Piarco International Airport is ranked Best Airport in the Caribbean by the Skytrax World Airport Awards for 2020 - 2021.

The Airport also ranks **3rd** in Central America and the Caribbean after international airports in Panama and Costa Rica (Skytrax).

Current airlift includes:

Air Canada; American Airlines; British Airways; Caribbean Airlines; Copa Airlines; JetBlue; KLM Royal Dutch Airline; Liat; Rouge; Rutaca Airlines; Suriname Airways; Trans Guyana Airways; Turpial Airlines; United Airlines; Venezolana Airlines; WestJet.

INVESTMENT OPPORTUNITIES

- **Gulf View, South Trinidad**

The property sits on approximately **1.8 acres** of land located in a prime commercial area in southern Trinidad. The investment opportunity is for a 60-100 room internationally branded business hotel with conference space and executive meeting rooms. Facilities can include restaurant, bar and fitness centre.

- **La Romaine, South Trinidad**

This site is located on the eastern side of the South Trunk Road, La Romaine in south-western Trinidad. The investment opportunity is for a **70-80 internationally branded business hotel** with conference space and executive meeting rooms. Facilities can include restaurant, business centre, fitness centre and swimming pool.

- **Lagon Doux Estate, Mayaro**

This **510-acre** site of Cape Development is located in Mayaro on the south-eastern coast of Trinidad. The investment opportunity is for a branded 150 to 300 room beach resort at three to four-star level. Facilities can include sports and leisure facilities including an 18-hole golf course and 300 residential villas.

- **Beach Resort Hotel, Mayaro**

Located on the eastern side of the Manzanilla Mayaro Road, this **50-acre** site sits on one of the last remaining uninterrupted stretches of the beach coastline. The 60-80 room investment could include a beach bar, restaurant and beach club.



- **Eco Lodge on the Ortoire River, Mayaro**

Located on the western side of the Manzanilla Mayaro Road, this site offers several beautiful and unique locations for a world-class **20-30 room eco lodge - plantation style** with capacity for detached cottages on the property. Facilities will include restaurant and viewing deck amid attractions such as nature trails, river boat rides and bird-watching.

- **Ben Deloraine Nature Reserve, Point Radix, Mayaro**

The Ben Deloraine Nature Reserve is located in the Point Radix plateau on the south-east coast of Trinidad along the Manzanilla and Mayaro peninsula. The property consists of **300 acres** of private virgin forest plus **50 acres** of cultivated mature forest and fruit trees.

The peaceful surroundings, private beach as well as numerous nature trails attract the environmentally conscious and is ideal for nature seekers and eco-friendly guests. Six uniquely styled cottages exist on the estate which has an overall room capacity potential of 150-300.

UNTOUCHED. UNSPOILED. UNDISCOVERED.

Tobago features an excellent tourism infrastructure (including an international airport); hotel capacity; growth in air seat capacity (direct flights from major European gateways) and a mandate that focuses on building a balanced economy and an integrated form

of cultural, environmental and sustainable tourism.

This makes Tobago a tourism destination with above-average development potential. Indeed, the unique selling proposition of Tobago is its beautiful, semi-rustic

and idyllic environment, the warmth and friendliness of its people married with developed infrastructure and development compared to other small islands in the Caribbean region.

(Information courtesy Tobago Tourism Authority)

Statistics: TOBAGO

18,541

AVERAGE ANNUAL ARRIVALS INTO TOBAGO (2017-2019)



87%

OF ARRIVALS WITHIN LAST FIVE MONTHS (PRE-PANDEMIC)

USA, CANADA, UK & CARIBBEAN



14 Days

AVERAGE LENGTH OF STAY (2019)

KEY SOURCE MARKETS which significantly contribute to the total number of tourist arrivals to Tobago



50%
UK



12%
GERMANY



6%
USA

THE ACCOMMODATION SECTOR IN TOBAGO IS CHARACTERISED BY SMALL AND MEDIUM-SIZED ESTABLISHMENTS, THE MAJORITY OF WHICH ARE LOCALLY OWNED. THESE PROPERTIES RANGE FROM HOTELS AND GUESTHOUSES TO BED AND BREAKFAST AND SELF-CATERING FACILITIES



ACCOMMODATION
2019
(PRE-PANDEMIC)

AVERAGE ROOM RATE

US\$110

(HOTEL)

US\$55

(GUESTHOUSE)

REVPAR

US\$41.80

(HOTEL)

US\$16

(GUESTHOUSE)

INTERNATIONALLY BRANDED HOTELS



MAGDALENA GRAND BEACH AND GOLF RESORT
178 rooms

COCO REEF RESORT AND SPA
135 rooms

STARFISH
125 rooms

GRAFTON BEACH RESORT
106 rooms

REGIONAL AIRLINE HUB

A.N.R. Robinson International Airport

British Airways, Caribbean Airlines, Condor, Sunwing, Virgin Atlantic.

INVESTMENT OPPORTUNITIES

- **Arnos Vale Estate**
The property, closed for the past 12 years, is ideally suited for the development of a five-star hotel and medical spa resort. It has a room capacity potential of 61 -150.
- **Blue Haven**
An opportunity exists for the acquisition of this stylish boutique hotel which has earned several accolades in the international travel industry. Situated on **7.5 acres** of prime oceanfront site, it offers 55 units including 10 suites and two ocean-front villas, all with breathtaking ocean views.
- **King Peter's Bay and Cotton Bay**
Opportunity awaits a savvy investor for the development of **three luxury resorts, 56 beach cottages** and **100 villas** on the Cotton Bay Estate. Visitors will be treated to exceptional privacy and tranquility at this breathtaking location. King Peter's Bay is an approved site for development of a future marina.
- **Speyside Estate**
Equity investors are sought for the development of villas and a boutique hotel on approximately **400 acres** of undeveloped land in the beautiful countryside of Speyside Village.
- **Bacolet Bay**
An opportunity exists for investors interested in setting up branch hotel chains in a modern town in Tobago's capital city, Scarborough. The property will be situated on **134 acres** of land, offering scenic oceanfront views and a capacity potential of 301 to 500 rooms. It is ideally suited for a five-star beach resort or a city/sports centre.



INCENTIVES

Fiscal Incentives for Approved Tourism Projects include:

- **Customs and Excise Duty Exemptions** for building materials and articles of tourism equipment.
- **TAX BENEFITS:**
 - A **tax exemption** not exceeding seven years in respect of the gains or profits from the approved tourism project;
 - A **tax exemption** in respect of the gains or profits derived from the initial sale of a villa or condominium or the site for a villa or condominium that forms part of an IRD which is an approved tourism project;
 - An **accelerated** depreciation of depreciable equipment owned by the owner or operator and used in an approved tourism project; and
 - A **capital allowance** in respect of approved capital expenditure incurred by the owner or operator in the creation of a new tourism project or in the expansion of an existing tourism project.
- A **carry-over** from a tax exemption period, if any, of any loss arising out of the operation or renting of an approved tourism project.
- **Duty concessions** on motor vehicles – Payment of Customs duty at a rate of 10%, VAT (12.5%) and no Motor Vehicle Tax.

KEY SOURCES OF INFORMATION

- Tourism Trinidad Limited
- Tobago Tourism Agency Limited



OTHER INVESTMENT OPPORTUNITIES IN TOBAGO

The Development of a Centre of Education (Hospitality and Tourism)

A significant proportion of the Tobago population consists of first-in family students, students working part-time to pay their tuition and living expenses, students with caring responsibilities and rural students needing to relocate to pursue higher education only available outside of Tobago.

It is important, therefore, for the sustainable development of Tobago, that a robust tertiary education institution be developed in Tobago. The Tobago Hospitality and Tourism Institute is the only accredited higher education institution in Tobago that can potentially solve the inequitable access issue. Presently, its mandate is focused on hospitality, tourism, culinary arts and related disciplines.

It is proposed that the mandate be widened to include:

- (1) Food Production, Marine and Environmental Studies;
- (2) Innovation and Business Development;
- (3) The Arts, Culture and Tourism; and
- (4) Public, Applied and Alternative Health.

For more information on the capital projects and estimated investment costs for this project, please contact

Mr. Stephen Sheppard,
Chief Executive Officer
at Tobago Hospitality
& Tourism Institute

✉ info@thti.edu.tt

CREATIVE INDUSTRIES



Trinidad and Tobago (T&T) is known for its cultural diversity and rich historical roots. The blend of these attributes results in a microcosm of creative talent and best practice models for the island’s creative industries – music, film and fashion.

The Government of the Republic of Trinidad and Tobago has established three divisions within state enterprise CreativeTT to stimulate and facilitate the business development and export activities of T&T’s creative industries.

- The Trinidad and Tobago Music Company Ltd (MusicTT)
- The Trinidad and Tobago Film Company Ltd (FilmTT)
- The Trinidad and Tobago Fashion Company Ltd (FashionTT)

MUSIC

Global trends show prominent artistes and movie producers seeking Caribbean inspired music themes.

Trinidad and Tobago’s music industry is well poised for delivering on collaborative efforts as its greatest asset is diversity – ranging from indigenous genres (soca, calypso, steelpan) to the reinterpretation of global music genres (dancehall, gospel, hip hop). The top 10 performing artistes from Trinidad and Tobago generate 180 million views on YouTube per year in Trinidad and Tobago alone. Globally this is around half a billion views per year.



INVESTMENT OPPORTUNITIES

- **Event and Festival Tourism** – Investment in music events/ festivals which will attract global tourists during key periods: Carnival Season [December – March] (Steelband, Soca and Calypso), Christmas [September – December] (Parang), Post Carnival [April – June] (Trinbago Jazz and Gospel).
- **Record Label and Label Services** – Trinidad and Tobago has a large pool of active recording artistes.

The industry is primed for large label investors to benefit from this talent pool as the cost of importing record label services is high and prohibitive to the average artiste.

- **Music Publishing** – International publishing companies will benefit from a high demand for Trinidad and Tobago genres such as Calypso, Soca and Steelpan by music users (films, TV, video games, etc).

- **Investment in a state-of-the-art Recording Studio** or destination/ resort style Recording Studio will attract regional and international artistes. It can also be a hub for new artiste discovery.
- **Music Tech** – There is a space for gamer investors interested in music/entertainment technology either as investors in the product or through the establishment of creative incubators.

COMPETITIVE ADVANTAGES

- **MusicTT** provides industry-wide strategic direction and action plans toward the development of the music industry as well as guidance and access to music education and capacity development, especially in the business and monetisation of local music and protection of the same.
- **Trinidad and Tobago** has a large community of 5,000 to 6,000 active recording artistes.
- There are **diverse performing artistes** – Steelpan, Soca, Calypso, Rock, Dancehall, Hip hop. This accounts for over 500 music events per year and a roster of over 10,000 musicians and artistes.
- **Three major** tertiary institutes administer degrees focused on music and the performing arts thus producing 200 or more graduates every year.
- **Large** music catalogues of legacy artistes dating as far back as the 1950s still generate demand worldwide.
- A **tax treaty** with the United States allows 100% of royalties generated by ‘Trinbagonian’ artistes to be received by them (no US taxes on Artiste Royalties).
- Trinidad and Tobago’s **Carnival** generates on average 35,000 tourist arrivals every year, whose expenditure is between TT\$20-30M per year.

INCENTIVES

A **GRANT FUND FACILITY** administered by ExporTT can be accessed by companies wholly owned by Trinidad and Tobago

nationals for the development/ sale of intellectual property of a cultural nature such as: film (including animation), fashion, music, dance,

theatre, visual and performing arts, broadcasting, literature and publishing, heritage festivals including Carnival.

FILM

If you are a film producer seeking a Caribbean location, Trinidad and Tobago is a premier production destination because of its diverse culture and attractive landscape, a readily available trained and talented crew base and primary production incentives.



INVESTMENT OPPORTUNITIES

Film Studio

Investors can engage in the design, build and operation of a film studio serving the motion picture, television and animation industries. These

segments derive revenue from audio-visual producers through the usage or rental of sound stages, production offices, construction mills, storage facilities and lighting equipment.

Water Studio

An investment opportunity also exists for the design, build and operation of a water studio (giant tank/pool) that will enable international companies to film water-based content in a controlled environment rather than the actual ocean.

PHOTOS COURTESY CREATIVETT

COMPETITIVE ADVANTAGES

- **Attractive** primary production incentives for local and international producers.
- **Trinidad and Tobago** possesses the landscape for contrasting on-location shoots in close proximity. Film producers can explore over 200 locations.
- A **readily available**, trained and talented crew base that can service up to two small-medium sized features at a time in the budget range of US\$1M - \$10M.
- **Over 90** feature films and 475 one-off episodes have been filmed in Trinidad and Tobago.
- **Production houses** provide the basics and accommodate small-scale productions.
- Trinidad and Tobago has an ethnically and culturally **diverse population** due to the country's cosmopolitan heritage.
- Trinidad and Tobago has the **lowest business costs** in Central America and the Caribbean.

INCENTIVES

- **FilmTT** facilitates the growth and development of the film and audio-visual sector in T&T.
- **A Production Expenditure Rebate Programme** offers up to 35% cash back on qualifying expenditure plus 20% cash back for hiring local labour. Productions with a total spend between TT\$100,000 and TT\$8,000,000 are eligible for these refunds.
- **Duty free concessions** are available on the import of machinery and equipment required for film production.



FASHION

Trinidad and Tobago has a burgeoning fashion industry, comprising saleable products, known for its premium quality whilst beautifully capturing the uniqueness of our Caribbean's aesthetic.

Merchandise are offered in the categories of Couture, Ready-to-Wear, Corporate, Resort, Bridal and Jewelry inclusive of other modern day accessories. T&T's Fashion Brands are exported to over 21 countries globally within the continents of the United States of America, Europe, Asia, Africa and Australia.

FashionTT collaborates with 200+ fashion companies in the provision of initiatives to drive the advancement of business development and export activity in the sector. FashionTT's Flagship capacity building initiative is the "Value Chain Investment Programme (VCIP)" guided by the



Strategic Plan for the T&T Fashion Industry developed in March 2015. Through its execution, FashionTT has transformed the local fashion industry increasing the financial output of the industry by an approx. 35%. The

VCIP has supported local fashion companies to improve their business acumen, sharpen their entrepreneurial skills and accordingly bolster revenue potentials.

PHOTOS COURTESY CREATIVETT

INVESTMENT OPPORTUNITIES

Made868

Investors can engage in the development, management and expansion of a garment manufacturing facility which supports all fashion designers in Trinidad and Tobago and the wider Caribbean for consistent and quality production of their collections.

The facility known as Made868 was created by The University of Trinidad and Tobago (UTT) in collaboration with FashionTT. This entity is housed on the UTT, Caribbean Academy of Fashion and Design (CAFD), Wrightson Road, Port of Spain campus.

This Manufacturing Facility is guided by a Business Model developed by international consultants leading

its operations to sustainability and profitability within a three-year time frame. The enterprise will be launched in the last quarter of 2021. Opportunities exist within this ultimately revenue generating model for a joint venture partnership for the start-up and expansion of Made868 which has the potential to service some of the world's most famous fashion brands.

Value Chain Investment Programme (VCIP)

11 of Trinidad and Tobago's top fashion businesses have been selected by international experts, based on their proven business capacity and export readiness, to participate in a Global Value Chain (GVC) programme. The GVC is the

top tier of VCIP support specifically geared to working with globally viable enterprises to penetrate foreign markets. Each cohort will be executed via three-year contract with the selected companies to effectively build buyer relationships and gain sustainable sales. The target is to gain market access in over seven territories annually.

An opportunity exists for foreign investors to purchase equity in these designer labels which have the potential to gain international brand recognition and lucrative business based on the provision of a one of a kind product, established operations and excellent personalised customer service.

COMPETITIVE ADVANTAGES

- **Made868** will be the leading clothing manufacturing and production facility in the Caribbean attracting regional international fashion brands seeking to efficiently service their clientele with quality products. There are no facilities of this nature within the region.
- **Over 16** designers graduate annually from CAFD which offers both a Bachelor of Fine Arts

Degree and a Diploma in Fashion Design with Fashion Management. These qualified individuals will have the opportunity to intern and work within the facility. The manufacturing facility is strategically housed on the UTT, CAFD Campus.

- **T&T's** leading fashion companies in the Caribbean have proven successful track records in the fashion area with effective

trade engagement and revenue generating capabilities. These businesses are well-poised to provide lucrative ROI based on their current business operational capacities and the three-year export plan was started in 2021.

KEY SOURCES OF INFORMATION

- The Trinidad and Tobago Music Company Ltd (MusicTT)
- The Trinidad and Tobago Film Company Ltd (FilmTT)
- The Trinidad and Tobago Fashion Company Ltd (FashionTT)

Industrial Real Estate Opportunities in T&T

TRINIDAD AND TOBAGO INVESTMENT GUIDE



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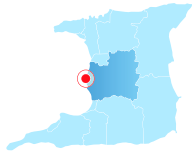
TECK'S PHOENIX PARK INDUSTRIAL ESTATE



Expand your market potential by establishing operations within a state-of-the-art facility - e Teck's Phoenix Park Industrial Estate - in the heart of the major industrial hub of Point Lisas.

Perfectly positioned to connect businesses with regional and global consumer markets, the 144-acre estate offers leasable land lots

and customisable factory shells at affordable market rates so you can satisfy your expansion needs, reduce transportation costs and supply your markets in less time.



LOCATION

e Teck's Phoenix Park Industrial Estate is only 10 minutes away from the country's 2nd largest port - the Port of Point Lisas - a major containerised cargo port, and 20 minutes from the largest port - the Port of Point of Spain. The Estate is also set 5 minutes away from the Point Lisas

Industrial Estate, a world-class facility considered to be the heart of Trinidad and Tobago's petrochemical sector.

The Estate's strategic location gives exporters access to a ready-made global business network and enables tenants access to a readily available

educated and skilled labour pool. Additionally, the central location allows for easy access to major transportation routes, thereby increasing efficiency and reducing transportation costs.

INVESTMENT OPPORTUNITIES

ZONED LAND LOTS and CUSTOMISABLE FACTORY SHELLS

76 LOTS FOR

LIGHT INDUSTRY ACTIVITY

2 LOTS FOR

COMMERCIAL ACTIVITY

The shells are designed with a level of flexibility that can accommodate one to four tenants if required.



LOT SIZES RANGING FROM **0.5** TO **2.1** ACRES AND **10** ACRES.

(1 ACRE = 43,560 SQ. FT. OR 4,046.86 SQ. M)



Please contact our Investment Officers to find out what's currently available to you at e Teck's Phoenix Park Industrial Estate

<https://business.investt.co.tt/>





TENANT

- **Cost Savings**
 - Call us today to find out about first mover factory shell rates which will reduce your operation costs from Year 1.
- **Modern Infrastructure**
 - Estate infrastructure provides customisable and comfortable working spaces. Tenants will have access to underground electrical and telecommunications network and natural gas supply (to 41 lots).
- **Security**
 - Boundary high security fencing, a security surveillance system, and controlled primary and security entry/exit.
- **Increased productivity**
 - The Estate is the first 5G networked industrial estate in Latin America and the Caribbean. 5G technology optimises data capture for increased production processes.
- **Tenancy facilitation services from InvestT**
 - Advice and guidance on the application process
 - Assistance with all regulatory and registry matters
 - Assistance to foreign investors who require external expertise or subject matter experts to come into Trinidad and Tobago to support with business setup.



FACTORY SHELLS SIZES

- **One Factory Shell will accommodate one or three tenants (3 bay shell)**
 - Ground Fl. - 3,174 sq. m. or 34,165 sq. ft.
 - Mezzanine Fl. - 810 sq. m. or 8,719 sq. ft.
 - Total - 3,984 sq.m. or 42,884 sq.ft.**
- **Four Factory Shells will accommodate one or four tenants (4 bay shell)**
 - Ground Fl. - 4,232 sq. m. or 45,553 sq. ft.
 - Mezzanine Fl. - 1,080 sq. m. or 11,625 sq. ft.
 - Total - 5,312 sq.m. or 57,178 sq.ft.**



LEASE RATES

FACTORY SHELLS

Period	Monthly Rental Rate Per Sq. Ft. (USD)*	Monthly Rental Rate Per Sq. Ft. (TTD)*
Year 1	RENT FREE	RENT FREE
Year 2	\$0.38	\$2.56
Year 3	\$0.48	\$3.23
Year 4	\$0.48	\$3.23
Year 5	\$0.55	\$3.70
Year 6	\$0.65	\$4.38

LAND LOTS

Area (Acres)	Yearly Rental Rate Per Acre (USD)*	Yearly Rental Rate Per Acre (TTD)*
< 5 Acres	\$15,500	\$105,245
5 Acres to < 10 Acres	\$14,725	\$99,982.75
10 Acres and above	\$14,337.50	\$97,351.63

* Additional VAT and Common Maintenance charges will apply

* All rates are valid up to 31st December 2022

HOW TO APPLY

HERE'S HOW YOU CAN APPLY TO TENANT E TECK'S PHOENIX PARK INDUSTRIAL ESTATE.

STEP 1

You submit key documents for InvestT's review.

STEP 2

InvestT submits documents to e Teck (the Estate's landlord) for approval.

STEP 3

Once approved, e Teck provides a Letter of Offer to your company.

APPLY NOW



ARE YOU READY TO ADVANCE YOUR BUSINESS OPERATIONS AT e Teck's PHOENIX PARK INDUSTRIAL ESTATE?

Take the first step!
Contact us TODAY!

<https://business.investt.co.tt/>



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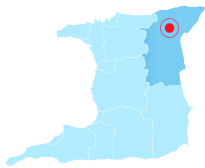
TAMANA INTECH PARK



Designed to become the largest science and technology park in the Caribbean, Tamana InTech Park facilitates the development and growth of a knowledge-based

economy by bringing scientific research, governmental organisations, business support and development programmes together in one physical location. Research and development

(R&D) linkages with on-site university campus, The University of Trinidad and Tobago (UTT) will provide support for companies seeking technological growth and development goals.



LOCATION

The location of Tamana InTech Park, tucked away from city congestion, provides its tenants with a unique combination of benefits and prime access to Trinidad and Tobago's main arterial highway.

The Park sits less than 10 kilometres from the 2nd largest borough and 10 to 15

minutes away from major amenities such as housing, shopping plazas, medical facilities, fire services, police stations, gas stations, our major international airport and Government services.

In addition to the many green features of the Park's Flagship Office Complex, the final

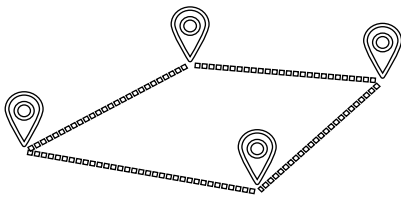
Park design features 30% of permanent green space in addition to a Moriche Palm Reserve. All tenants will enjoy an eco-friendly business environment to which they have an opportunity to contribute.

INVESTMENT OPPORTUNITIES

1,208 m² of available floor space at the Flagship Office Complex.

All Town & Country/Regional Corporation approvals have been received.

30-year lease period with the option to renew for an additional 30 years.



LAND LOTS RANGE IN SIZES UP TO 83,785m²



Please contact our Investment Officers to find out what's currently available to you at Tamana InTech Park

marketing@investt.co.tt





COMPETITIVE LEASE RATES

LAND LOTS

Lease rate **US\$3.25 per m²**

Annual provisional charge **US\$0.45 per m²**

Early tenants receive a discounted rate of **US\$3.00 per m²**



FLAGSHIP OFFICE SPACE

Monthly base rent **US\$12.66 per m²**

Monthly central area maintenance fee **US\$3.16 per m²**

Each floor is equipped with state-of-the-art, customisable ICT infrastructure and security systems, energy-efficient lighting, heating, ventilation, and air conditioning.



HOW TO APPLY

InvesTT manages the promotion and business facilitation of tenanting the Park while tenancy administration is managed by the Park's landlord, Evolving Technologies and Enterprise Development Co. Ltd. (e Teck).

FOR TENANCY APPLICATIONS please contact

Ms. Waynette Balcon

Snr. Sales Officer, e Teck

☎ 21-868-24-1989 ext. 2195

✉ waynette.balcon@eteck.co.tt

FOR BUSINESS FACILITATION SERVICES and more information on this investment option, please contact

Mrs. Melissa Arnaud

Snr. Aftercare Officer, InvesTT

☎ 1-868-225-4688 ext. 2108

✉ melissa.arnaud@investt.co.tt

TENANT



AS A TENANT OF TAMANA INTECH PARK, YOUR BUSINESS WILL BENEFIT FROM:

Modern Infrastructure

- State-of-the-art Information and Communications Technology (ICT) infrastructure is installed throughout the Park to support the most tech-savvy operations. Each lot is connected to a 144-strand, single-core, fibre optic backbone cable that ensures high bandwidth to tenants. The fibre is fed from two diverse paths for redundancy.

Security

- 24-hour Park security
- Controlled entry and exit points

Zero Downtime

- Dedicated on-site power sub-station that provides an uninterruptible supply of power to the Flagship Office Complex, all leasable lots and the UTT campus.
- Natural gas supply
- Full power backup

Strategic Location

- A secure, non-metropolitan area to set up operations away from city congestion
- Conveniently located only 10 minutes from the Piarco International Airport
- Approximately 45 km from the capital city of Port of Spain

Ready Access to Skilled Resources

- Ready access to skilled graduates from UTT's on-site campus
- Research and development linkage



FOR FURTHER INFORMATION ON THE TAMANA INTECH PARK, PLEASE VISIT

<http://www.investt.co.tt/industries-and-opportunities/tamana-park/>



E TECK'S MORUGA AGRO-PROCESSING AND LIGHT INDUSTRIAL PARK



e Teck's Moruga Agro-Processing and Light Industrial Park offers leasable space for the growth and expansion of operations in the processing of innovative products from an abundance of exotic natural resources within the heart of Moruga and surrounding areas.

The Park accommodates the processing of root crops, cocoa, peppers, fruit and fish and provides a uniquely packaged opportunity for agro-processors. Tenants will have ready access to raw material suppliers, agricultural expertise from the farming community as

well as benefit from the supporting infrastructure of the Park. In addition, the invaluable expertise and support of partnering economic developmental agencies will be available for industry insight and guidance in business development and innovation.



The Park is located in south Trinidad, on 7,6187 hectares (18.83 acres) of state land in Moruga. It consists of 11 developed land lots of which five lots comprise built factory

shells. The Park is 52 km from the nearest international shipping port, the Port of Point Lisas. The town of Moruga is an agricultural and fishing village

on the south-central coast of Trinidad making it ideally suited to support the material inputs of agro-processing operations at the Park.

INVESTMENT OPPORTUNITIES

BUILT SPACE:

Factory Shells

All shells include the basic utilities such as electrical power, lighting, fire protection, water supply and security surveillance and other facilities such as office and meeting spaces and washroom facilities.

LAND SPACE:

Land Lots

All land lots are pre-cleared of heavy vegetation, levelled and offered with ready connections to all utilities.

- Utilities are accessible from the front of the lots
- Infrastructure is provided to facilitate interconnection of potable water, wastewater disposal (sewer), telecommunication and electricity.

LEASE TERMS

Land	30 years
Factory Shells	25 years
Land Lots per annum/ per acre	TT\$16,000
Factory Shells per sq.ft monthly	TT\$ 1.75
Premium for each land lot per acre	TT\$17,300

Rent reviews will be conducted every **five** years



Please contact one of our facilitation officers today to find out what's currently available to you at e Teck's Moruga Agro-Processing and Light Industrial Park
marketing@investt.co.tt



TENANT



- **Proximity to processing inputs**
 - Proximity to crop farming operations in Moruga and surrounding towns which are known for the primary production of fish, peppers, pineapples and other produce in demand.
- **Modern infrastructure**
 - All land lots are offered with ready connections to all utilities.
 - Factory shells are built to accommodate 'Plug and Play' business set-up and are outfitted with all utilities including washroom facilities.
- **Security**
 - The boundary of the park is secured by wire wall fencing. There is a main entrance gate equipped with a security booth.
- **Tenancy facilitation services from InvesTT**
 - Advice and guidance on the application process.
 - Assistance with all regulatory and registry matters.
 - Assistance to foreign investors who require external expertise or subject matter experts to come into Trinidad and Tobago to support with business setup.



HOW TO APPLY

InvesTT manages the promotion and business facilitation of tenancing the Park while tenancy administration is managed by the Park's landlord, Evolving TecKnologies and Enterprise Development Co. Ltd. (e Teck).

FOR TENANCY APPLICATIONS please contact

Ms. Waynette Balcon
 Snr. Sales Officer, e Teck
 ☎ 1-868-224-1989 ext. 2195
 ✉ waynette.balcon@eteck.co.tt

FOR BUSINESS FACILITATION SERVICES and more information on this investment option, please contact

Mrs. Melissa Arnaud
 Snr. Aftercare Officer, InvesTT
 ☎ 1-868-225-4688 ext. 2108
 ✉ melissa.arnaud@investt.co.tt

COVE ECO-INDUSTRIAL AND BUSINESS PARK (COVE TOBAGO)

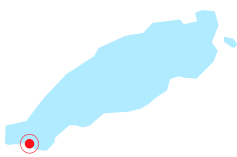


Grow your business in paradise!

Located in the beautiful tropical island paradise of Tobago, the Cove Tobago is ideal for businesses with environmentally friendly goals. The

Eco-Industrial Park operates under the island’s mantra of ‘Clean, Green, Safe and Serene’ and is designed with eco-friendly features that include solar street lighting, natural lighting systems, green spaces, gas-fired

power plants, circular economy and a grey water system. The Park specifically targets eco-friendly manufacturing and service delivery businesses across various sectors.



LOCATION

Cove Tobago is nestled in the island’s south-western peninsula between the commercial nodes of Scarborough and Crown Point. It is strategically

located within the island’s transport infrastructure, which comprises the main arterial - the Claude Noel Highway, the A.N.R. Robinson International Airport and the

Port of Scarborough. The Park is positioned in close proximity to areas of major development, the majority of Tobago’s labour pool and business support services.

INVESTMENT OPPORTUNITIES



COVE TOBAGO COMPRISES **28.3 HECTARES (70 ACRES)** WITH LEASABLE SPACE IN THE BUILT DEVELOPMENT ZONE AND DEVELOPED LAND.

BUILT DEVELOPMENT ZONE

Two Multi-Producer Units

Multi-Producer Units are designed to facilitate the manufacturing operations of medium and small businesses. These facilities can be outfitted by tenants to meet their operational needs. In addition, the MPUs are compliant with local and international standards to facilitate the tenant’s need to obtain pertinent certifications for the exportation of their products.

Two Factory Shells

Factory Shells are available to businesses requiring space for manufacturing or other operations, in alignment with the Park’s designated activities.

LAND SPACE

Cove Tobago offers lease land for tenants desirous of constructing their own production facility. Lots are outfitted with ready utility connection points.



COMPETITIVE LEASE RATES

Built space at Cove Tobago starts as low as **US\$0.27/** square foot per month.

Tenants can also lease land at rates as low as **US\$3.43/** square metre per year.

Lease Terms: Built space **Five to Seven years**
negotiable
Land lots **25 to 30 years**



HOW TO APPLY

E-IDCOT Ltd is responsible for developing and managing the Cove Tobago Eco-Industrial and Business Park (Cove Tobago). New tenants at Cove Tobago can enjoy an easy and reliable onboarding process facilitated by E-IDCOT's responsive business facilitation services and a lease rate scheme that affords significant start-up savings.

CONTACT INFORMATION

Become a tenant at Cove Tobago. Schedule your appointment today! For tenancy enquiries, contact us at:

☎ 1-868-660-COVE (2683)/
1-868-635-COVE (2683)

<https://e-idcot.com/cove-com/tenancy/application-process/>

✉ info@e-idcot.co.tt



TENANT

- **Modern infrastructure**
 - Underground electrical and high capacity fibre optic communications.
 - Direct access to natural gas.
 - The entire perimeter of the Park is fenced, with primary security at the entrance where all access is controlled on a 24/7 basis.
- **In addition to the national incentives, qualified tenants at Cove Tobago can look forward to;**
 - Moratorium on lease rent.
 - Free access to land for five years for tenants leasing 1 - 10 acres of land.
 - Free project procurement and project management services
 - Free professional support services.



For more information please visit <http://www.e-idcot.co.tt/>

PIARCO INTERNATIONAL AIRPORT ESTATE (EXPRESSION OF INTEREST)



The Estate is located in Piarco, a town situated in the north-eastern part of the island of Trinidad which also houses the headquarters of the

country's national airline, the award-winning Caribbean Airlines. The Piarco International Airport, the 7th busiest airport in the Caribbean

and the 3rd busiest in the English-speaking Caribbean, is managed by the Airports Authority of Trinidad and Tobago (AATT.)

Airports Authority of Trinidad and Tobago ('the Authority') invites suitably qualified companies, business, joint ventures, partnerships or consortia to submit proposals for the leasing of commercial land at the Piarco International Airport ('PIA') estate.

This is a two-phased process. The first phase is the submission of a Proposal under the guidelines provided in this Expression of Interest ('EOI'), where Proposers will be shortlisted. The second phase, which will be released on a date to be determined, will be forwarded in the form of a Request for Proposal ('RFP') to the short-listed Proposers, based on service category.

CONSIDERATION WILL BE GIVEN TO EOIS THAT:

- are consistent with the proposed land uses in the Authority's Strategic Land Use Plan;
- are consistent with the Authority's strategic goals and other national strategic policies, e.g. Vision 2030 - National Development Strategy 2016 - 2030;
- are likely to bring satisfactory financial returns to the Authority;
- contribute towards the creation of

new jobs and additional aviation-related employment opportunities; and

- are green initiatives and environmentally sustainable.

Proposers with the experience and wherewithal to provide services in the following business categories are invited to participate in this process:

- i. the provision of transportation facilities with the aim of creating a transport hub. The services to be offered should include, but are not limited to - long-term parking facilities; employee parking and shuttle terminal; a service station and light maintenance for motor vehicles;
- ii. short-term leasing opportunities for the placement of containers, laydown storage, light manufacturing, office, retail and other services for terms of 15 years and less;
- iii. the provision of bonded warehousing services for duty-free concessionaires and retailers;
- iv. the provision of air cargo services - the placement of freight, mail and cargo facilities;
- v. the provision of maintenance,

repair and overhaul services and facilities. The services to be offered include aircraft maintenance, aircraft repair and aircraft overhaul; and

- vi. car rental services, vehicle parking services and other related services.

THE PIARCO INTERNATIONAL AIRPORT AND ITS GROWTH PROSPECTS

- PIA has been recognised by Skytrax as the Best Airport in the Caribbean in 2021 and 2022. It is one of the busiest airports in the Caribbean in terms of annual passenger aircraft movements and for all cargo aircraft movements.
- PIA's airport infrastructure is considered to be among the best in the Caribbean. When examining indicators related to the number of aircraft parking positions, boarding gates and check-in positions, it is clear that with resource planning there is excess capacity to accommodate expansion and additional movements of passengers, cargo and aircraft.
- PIA is home to Caribbean Airlines and has a large number of connecting and transit passengers through the airport.

FACTS AT A GLANCE ON PIA



THE AERODROME AT PIARCO INTERNATIONAL AIRPORT IS APPROX. **738.92** ACRES.

THE AIRSIDE CONSISTS OF:

- **Two Terminals:**
 - North Terminal - commercial passenger terminal
 - South Terminal - cargo, private and general aviation
- **One** runway with **two** runway strips
- **Two** Aprons service aircraft movements, cargo and passenger loading which include:
 - a) **29** parking positions with **14** mechanical boarding bridges at the North Terminal
 - b) **14** parking positions at the South Terminal
- **Two** main taxiways which are parallel to the runway, which is connected to the Aprons by seven taxiways
- **The Instrument Landing System (ILS)** which is a guidance type of navigation that provides an instrument-based technique for guiding an aircraft to approach and land on a runway
- According to ICAO standards, the runway is **Category One, Code 4E**, i.e., meets the criteria for NAVAID, runway is 3,200m and E is the type of aircraft we can accommodate in terms of wingspan and the main gear.



To request the full Expression of Interest document that includes the Description of the Rental Opportunities and EOI schedule, please contact:

corporate_secretary@tntairports.com

The Secretary to the Tenders Committee
Airports Authority of Trinidad and Tobago
Airports Administration Centre
Piarco International Airport, South Terminal
Golden Grove Road, Piarco

REAL ESTATE AND INFRASTRUCTURE IN ENERGY



QUICK FACTS

01

POINT LISAS INDUSTRIAL ESTATE:

home to petrochemical companies

02

UNION INDUSTRIAL ESTATE (LA BREA):

light to heavy gas-based industries

03

LA BREA INDUSTRIAL ESTATE:

light manufacturing and energy-based industries

04

PORT OF POINT LISAS:

six multi-user petrochemical and steel terminals

05

PORT OF BRIGHTON (LA BREA):

supports the export of methanol

06

ISCOTT DOCK (Point Lisas) -

available for spot use

07

PORT OF GALEOTA:

the main logistics hub for energy sector activity in the East Coast Marine Area (ECMA)

Industrial Estates

The **Point Lisas Industrial Estate** is an 860-hectare world-class facility that provides suitable real estate for approximately US\$2 Billion in investments from several petrochemical companies, including those involved in methanol, ammonia, urea and steel production. Developed by National Energy in 1978, the Point Lisas Industrial Estate is currently managed by the Point Lisas Industrial Port Development Corporation (PLIPDECO).

The **Union Industrial Estate** is approximately **336 hectares** of land, inclusive of buffer zones, drainage, and utility reserves. The estate contains 26 lots, 25 of which cater to a mix of light to heavy gas-based industries, and one lot designated to recreational purposes. The facility houses the Caribbean's largest integrated combined-cycle power plant, a natural gas-receiving facility, and a petrochemicals complex.

Directly opposite the Union Industrial Estate is the **La Brea Industrial Estate**, owned and managed by the La Brea Industrial Development Company Limited (LABIDCO). The estate consists of **400 acres** of fully developed land with infrastructure and utilities, along with a world-class fabrication yard, a deep-water port and 63 serviceable lots for light manufacturing and energy-based industries.

Ports and Piers

Companies operating in both the upstream and downstream energy sector in Trinidad and Tobago require dedicated ports for the import and export of materials and products. In T&T, deep-water ports have been developed to facilitate the shipping of oil, plant components, liquefied natural gas (LNG) and petrochemicals. The Point Lisas Industrial Estate, Union Industrial Estate and La Brea Industrial Estate have all been established close to deep-water harbours around which commercial ports have been developed.

At the **Port of Point Lisas**, National Energy built, owns, and operates six multi-user petrochemical and steel terminals known as the Savonetta Piers and the ISCOTT dock. These piers and dock serve the heavy gas-based industries at Point Lisas Industrial Estate and are classified as hazardous cargo terminals due to the materials and products being handled on them, such as ammonia, methanol and iron ore.

On the south-western peninsula, the **Port of Brighton** services tenants on both the Union Industrial Estate and the La Brea Industrial Estate. Jointly owned and managed by National Energy and LABIDCO, the Port of Brighton consists of three berths, a 200-metre turning basin, several warehouses, and a laydown area.

In 2017, National Energy completed the reconstruction of Berth 2 at the Port of Brighton to facilitate the loadout of the 5,000-ton topside for bpTT's Juniper Platform - the largest platform to be built on the nearby fabrication yard and by extension, in T&T. Berth 2 now supports

the export of methanol from the petrochemicals complex located on the Union Industrial Estate.

The **Port of Galeota** is another critical infrastructure within the energy sector. This multi-purpose facility is located in the oil-rich community of Mayaro/ Guayaguayare and caters specifically to the offshore logistical needs of exploration and production companies and their supporting contractors operating in the ECMA on the south-east coast of Trinidad, and regionally. Established as the logistics hub for Trinidad and Tobago's offshore energy sector, the Port of Galeota consists of five berths, a 200-meter turning basin, two warehouses, Administration and Customs offices, 18 serviced lots, open storage area and a quayside loadout area operating on a 24-hour basis. The Port of Galeota is owned and managed by National Energy.

Available Lots

LA BREA ESTATE INDUSTRIAL ESTATE

16 lots available for light manufacturing and energy-based industries.

UNION INDUSTRIAL ESTATE

16 lots available for light, medium and heavy industrial use.

PORT OF GALEOTA

16 serviced lots available for medium- to long-term tenancy by marine service providers.



CONTACT INFORMATION

HOW TO APPLY

Businesses/Companies interested in ISCOTT Dock, Port of Galeota services, or applying for tenancy on the Union Industrial Estate are invited to contact:

Michelle Scipio-Hosang
Vice President, Port & Estate Management Division (Ag.)

National Energy Corporation of Trinidad and Tobago Limited
Corner Factory and Rivulet Roads, Brechin Castle, Couva, Trinidad and Tobago

☎ 1-868-636.8471 Ext 180

📠 1-868-636.2905

☎ 1-868-389-5164

✉ m.scipio-hosang@nationalenergy.tt

Businesses/Companies interested in Port of Brighton services or applying for tenancy on the La Brea Industrial Estate are invited to contact:

Wendy Seow
General Manager

La Brea Industrial Development Company Limited
Estate Corridor Road Extension, Brighton Port, Material Storage & Handling Facility,
La Brea Industrial Estate, Brighton, La Brea, Trinidad and Tobago

☎ 1-868-648 8488/8884

📠 1-868-648 9319

☎ 1-868-336-4081

✉ wseow@ngc.co.tt

About investTT TRINIDAD AND TOBAGO

www.investt.co.tt

INVESTT LIMITED CORPORATE PROFILE

As Trinidad and Tobago's Investment Promotion Agency (IPA) aligned to the Ministry of Trade and Industry, InvestTT is the first point

of contact for investors seeking investment opportunities in Trinidad and Tobago. Since our establishment in 2011, we

have forged a solid track record for attracting FDI and have won the attention of international rating agencies over the years.



**2015/2017
2019/2020**

Top Investment Promotion Agency (Caribbean, Central & South America) awarded by the *Site Selection Magazine*



2017

Commendation from FDI Intelligence (*Financial Times*) for expansion and re-investment strategies



2016

Second place for FDI strategy (Caribbean and Central America) awarded by FDI Intelligence



2014

Winner of UNCTAD's Investment Promotion Award for Excellence in Promoting FDI for Sustainable Development (*United Nations Conference on Trade and Development*)



2012

First place, Regional Best Practice Website awarded by the Caribbean Association of Investment Promotion Agencies (CAIPA)

All of these achievements translate into a first class experience for potential investors. Whether you are a foreign entity seeking expansion in the region, a locally-based foreign firm interested in growth and diversification, or a local company seeking to take your business to the next level, InvestTT has the knowledge, resources and key connections necessary for your investment to succeed.

InvestTT focuses on the country's key non-energy sectors such as Energy Intensive Manufacturing, Maritime Services, Logistics and Distribution and Business Process Outsourcing. We work in partnership with investors from the beginning of their site selection process straight through to the establishment of business and successful operations.

We are committed to delivering an excellent standard of service to all potential and existing investors through our core business units which provide a range of services:

- **Delivery of key sector/industry information**
- **Labour and real estate surveys**
- **Value chain advisory**
- **Site visit facilitation (including B2B meetings)**
- **After care services (including issue resolution, opportunity identification and policy advocacy)**

CONTACT US TODAY!

✉ marketing@investt.co.tt

🌐 www.investt.co.tt

Connect with us on social media via LinkedIn

www.linkedin.com/in/investt

☎ **+1-868-225-4688**



InvestTT Limited is located at Level 18 Tower D, International Waterfront Centre, #1 Wrightson Road, Port of Spain, Trinidad and Tobago

investTT
TRINIDAD AND TOBAGO
www.investt.co.tt



Stakeholder Agency Profile

Contact Info

TRINIDAD AND TOBAGO CREATIVE INDUSTRIES COMPANY LIMITED (CREATIVE TT)

A state agency under the Ministry of Trade and Industry, responsible for the stimulation and facilitation of business development and export activities of the Creative Industries to generate national wealth in 3 niche areas and subsectors under its purview – Music, Film, Fashion.

Address:

47 Long Circular Road,
Port of Spain
1-868-622-1455
info@creativett.co.tt
<https://creativett.co.tt>

ECO-INDUSTRIAL DEVELOPMENT COMPANY OF TOBAGO (E-IDCOT) LTD

An agency established under the Tobago House of Assembly (THA) with responsibility for the development and diversification of the Tobago economy. E-IDCOT promotes and manages a number of eco-industrial parks in Tobago, the first of which is the Cove Eco-Industrial and Business Park (Cove Tobago).

Address:

First Floor, Isaac T. McLeod Building,
Sislyn Thomas-Craig Road, Cove Eco-Industrial and Business Park, Canoe Bay Road, Tobago.
1-868-660- Cove (2683) or
1-868-635- Cove (2683)
Contact Us | E-IDCOT
<https://e-idcot.co.tt>

EVOLVING TECHNOLOGIES AND ENTERPRISE DEVELOPMENT COMPANY LIMITED (e Teck)

A state agency under the Ministry of Trade and Industry, with responsibility for the development of light industrial parks/economic zones for the growth of businesses in the non-oil and gas sector in Trinidad and Tobago.

Address:

Flagship Complex,
9-15 eTeck Blvd.,
Tamana InTech Park,
Wallerfield
1-868-224-1989,
1-868-224-1980,
info@eteck.co.tt,
<https://eteck.co.tt/>

MARITIME SERVICES DIVISION

A Division under the Ministry of Works and Transportation that facilitates the growth of the national maritime sectors and provides maritime administration for Trinidad and Tobago. It is responsible for the safety and security of shipping and the prevention of vessel source pollution.

Address:

Ministry of Works and Transport,
Head Office,
2-4 London Street,
Port-of-Spain 100623
1-868-625-1225;
communications@mowt.gov.tt
<http://www.mowt.gov.tt/Divisions/Maritime/>

MINISTRY OF TRADE AND INDUSTRY

The Government ministry responsible for promoting and growing trade, business and investment.

Address:

Nicholas Tower,
62-65 Independence Square
Port of Spain, Trinidad
1-868-623-2931-4
1-868-627-0002
info@tradeind.gov.tt
www.tradeind.gov.tt

THE NATIONAL AGRICULTURAL MARKETING AND DEVELOPMENT CORPORATION (NAMDEVCO)

A statutory body with a mandate to create, facilitate and maintain an environment conducive to the efficient marketing of agricultural produce and food products through the provision of marketing services and the stimulation of business investment in the agro-industrial sector of Trinidad and Tobago.

Address:

Head Office
S.S. Erin Road, Debe
1-868-647 -3218/
3467/3866/1340/
2368
1-868-647-6087
contact@namdevco.com
www.namdevco.com
[/www.namistt.com](http://www.namistt.com)

NATIONAL ENERGY CORPORATION OF TRINIDAD & TOBAGO

A wholly owned subsidiary of The National Gas Company of Trinidad and Tobago Limited (NGC) with responsibility for the development of infrastructure to support the energy industry, while providing quality service in the area of natural gas-based development.

Address:

Cor. Rivulet and Factory Roads,
Brechin Castle,
Couva
Trinidad & Tobago,
P.O. Box 1127,
Port of Spain
1-868-636 8471
1-868-636 2905
National Energy Contact
<https://www.nationalenergy.tt/>

TOBAGO TOURISM AGENCY LTD

A wholly owned private limited liability company established by the Tobago House of Assembly (THA) with responsibility for driving the rejuvenation and competitiveness of tourism in Tobago; attracting tourism investment in Trinidad; and promoting education, awareness and co-operation in advancing economic expansion through tourism.

Address:

Pleasant House, Corner of Bacolet
Ext. Road and Hamilton Street,
Scarborough,
Tobago
1-868-612-8825
Info@tobagotourism.org
<https://www.visittobago.gov.tt/corporate/about-tobago-tourism>

TOURISM TRINIDAD LIMITED

A state agency aligned to the Ministry of Tourism responsible for the development and marketing of Trinidad's tourism offerings and promotion of destination Trinidad.

Address:

1A Wrightson Rd, International
Waterfront Complex, Tower D,
Level 18,
Port of Spain, Trinidad
1-868-612-7412
<https://visitttrinidad.tt/contact/>
<https://visitttrinidad.tt/>

TRINIDAD AND TOBAGO INTERNATIONAL FINANCIAL CENTRE

A state agency under the remit of the Ministry of Finance, responsible for the development and expansion of the financial services sectors through the integration and application of Financial Technology.

Address:

15th Floor,
Tower D International Waterfront
Centre P.O. Box 735,
1 Wrightson Road,
Port of Spain,
Trinidad and Tobago
1-868-627 3081 /
1-868-225 6009
1-868-624 0794;
info@ttifc.co.tt
www.ttifc.co.tt



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Trinidad W.I
+1 (868) 225-4688
+1 (868) 225-5820
info@investt.co.tt**